# The Effects of Climate Change on Crop Choice and Agricultural Variety<sup>1</sup>

Ernst Bertone Oehninger, C.-Y. Cynthia Lin Lawell and Michael R. Springborn

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#### Abstract

Climate change has the potential to impact crop choice and agricultural variety, with possible implications for agricultural productivity. In this paper, we analyze the effects of changes in temperature, precipitation, and humidity on farmers' decisions regarding crop acreage, whether to plant multiple crops, and irrigation technology in western Kansas. Our results show that changes in climate variables influence crop acreage allocation decisions, the choice to plant multiple crops, and the choice of irrigation technology. We find that it is important to account for the margins of whether to plant multiple crops and of the choice of irrigation technology in addition to the crop acreage margin. We also find that it is important to also evaluate the effects of climate-related variables by month rather than only at an annual level. The outcome of this research provides a better understanding of how changes in temperature, precipitation, and humidity affect agricultural variety, and therefore of the possible implications of climate change for agricultural productivity.

**Keywords:** agriculture, climate change, land-use change, crop choice, agricultural variety *JEL* codes: Q15, Q54

<sup>&</sup>lt;sup>1</sup> Bertone Oehninger: University of California at Davis, <u>ebertone@ucdavis.edu</u>. Lin Lawell: University of California at Davis, <u>cclin@primal.ucdavis.edu</u>. Springborn: University of California at Davis, <u>mspringborn@ucdavis.edu</u>. We thank Jim Sanchirico, Jim Wilen, Mark Lubell, Gwen Arnold, Steve Vosti, Lisa Pfeiffer, Aaron Smith, Dietrich Earnhart, Mohamad Alloush, Xiaomeng Cui, Maxime Depalle, Yusuke Kuwayama, Matthew Williamson, and Aaron Hrozencik for helpful comments and discussions. We also benefited from comments from seminar participants at the University of California at Davis; and conference participants at the Agricultural and Applied Economics Association (AAEA) Annual Meeting, at the conference on "Weathering Change: The Impact of Climate and the Sustainable Groundwater Management Act on California's Water", and at the Annual Meeting of the International Water Resource Economics Consortium (IWREC). We are grateful to Lisa Pfeiffer, Aaron Smith, Jeffrey Williams, Jeffrey Peterson, Bill Golden, Brownie Wilson, Mohamad Alloush, and Nathan Hendricks for their assistance in obtaining the data. Bertone Oehninger received funding from a CAPES Full Doctorate Scholarship. Lin Lawell is a member of the Giannini Foundation of Agricultural Economics. All errors are our own.

### 1. Introduction

Climate change has the potential to impact crop choice and agricultural variety, with possible implications for agricultural productivity. In this paper, we analyze the effects of changes in temperature, precipitation, and humidity on farmers' decisions regarding crop acreage, whether to plant multiple crops, and irrigation technology in western Kansas.

Our research focuses on agriculture in the High Plains (Ogallala) Aquifer system of the Midwestern United States. The economy of the region is based almost entirely on irrigated agriculture. The alfalfa, corn, sorghum, soybeans, and wheat grown there is used for local livestock production or exported from the region. The small local communities support the agricultural industry with farm implement dealers, schools, restaurants, and other services. The state governments are also greatly concerned with supporting their agricultural industry (Lin and Pfeiffer, 2015).

Exploitation of the High Plains Aquifer system began in the late 1800s but was greatly intensified after the "Dust Bowl" decade of the 1930s (Miller and Appel, 1997). Aided by the development of high capacity pumps and center pivot systems, irrigated acreage went from 1 million acres in 1960 to 3.1 million acres in 2005, and accounts for 99 percent of all groundwater withdrawals (Kenny and Hansen, 2004). Irrigation converted the region from the "Great American Desert" into the "Breadbasket of the World" (Lin and Pfeiffer, 2015).

Increased access to the High Plains Aquifer increased agricultural land values and initially reduced the impact of droughts. Over time, however, land use adjusted toward highvalue water-intensive crops and drought sensitivity increased (Hornbeck and Keskin, 2014). Similarly, measures taken by the state of Kansas to subsidize a shift toward more efficient irrigation systems led to perverse effect of increasing extraction through a shift in cropping patterns (Pfeiffer and Lin, 2014a; Lin and Pfeiffer, 2015). The main crops grown in western Kansas are alfalfa, corn, sorghum, soybean, and wheat (High Plains Regional Climate Center, 2014). Corn production accounts for more than 50 percent of all irrigated land (Buddemeier, 2000). Soil types and access to high volumes of irrigation water determine the suitability of a particular piece of land to various crops (Lin and Pfeiffer, 2015).

For the empirical analysis, we use a unique detailed field-level data set. We model three margins that affect agricultural variety: crop acreage, the choice to plant multiple crops, and irrigation technology. For the crop acreage margin, we estimate the farmer's choice of how many acres to allocate to each crop using a censored regression model. For the multiple crop margin, we estimate the farmer's choice of whether to plant multiple crops using a discrete response model. For the irrigation technology margin, we estimate the farmer's choice of irrigation technology using discrete response models. In addition to temperature, precipitation, and humidity, we also control for other factors that may affect these decisions, including depth to groundwater, precipitation, irrigation technology, saturated thickness, recharge, soil moisture, crop prices, and energy prices.

Our results show that changes in climate variables influence crop acreage allocation decisions, the choice to plant multiple crops, and the choice of irrigation technology. We find that it is important to account for the margins of whether to plant multiple crops and of the choice of irrigation technology in addition to the crop acreage margin. We also find that it is important to also evaluate the effects of climate-related variables by month rather than only at an annual level.

The balance of our paper proceeds as follows. We review the previous literature in Section 2. We describe our data in Section 3, our methods in Section 4, and our results in Section 5. Section 6 concludes.

### 2. Literature Review

The previous literature analyzing the effects of climate change on agriculture includes a strand which examines the effects of climate change on farmland values and/or agricultural profits. Schlenker, Hanemann and Fisher (2006) link farmland values to climatic, soil, and socioeconomic variables for U.S. counties east of the 100th meridian, the historical boundary for agriculture not primarily dependent on irrigation. They use their model to estimate the potential impacts of global warming on farmland values for a range of scenarios, and find a statistically significant effect, ranging from moderate gains to large losses, in more than 75% of the counties in their sample, with losses in the aggregate that can become quite large under scenarios involving sustained heavy use of fossil fuels (Schlenker, Hanemann and Fisher, 2006).

Deschênes and Greenstone (2007) measure the economic impact of climate change on U.S. agricultural land by estimating the effect of random year-to-year variation in temperature and precipitation on agricultural profits. Their preferred estimates indicate that climate change will increase annual profits by \$1.3 billion in 2002 dollars, or 4 percent. This estimate is robust to numerous specification checks and is relatively precise, suggesting that large negative or positive effects are unlikely. The authors also find that the hedonic approach—which is the standard in the previous literature—is unreliable because it produces estimates that are extremely sensitive to seemingly minor choices about control variables, sample, and weighting (Deschênes and Greenstone, 2007).

In contrast to Deschênes and Greenstone (2007), Fisher et al. (2012) find that the potential impact of climate change on U.S. agriculture is likely negative. Fisher et al. (2012) attribute the different results in Deschênes and Greenstone (2007) to (1) missing and incorrect weather and climate data; (2) the use of older climate change projections rather than the more recent and less optimistic projections from the Fourth Assessment Report; and (3) difficulties

in the profit measure due to the confounding effects of storage. Deschênes and Greenstone (2012) acknowledge the coding and data errors in their 2007 paper that were uncovered by Fisher et al. (2012), and show how some of the other critiques may have little basis.

Projecting the impacts of climate change on agriculture requires knowing or assuming how farmers will adapt. Moore and Lobell (2014) assess the potential effectiveness of private farmer adaptation in Europe by jointly estimating both short-run and long-run response functions using time-series and cross-sectional variation in subnational yield and profit data. They calculate the private adaptation potential as the difference between the impacts of climate change projected using the short-run (limited adaptation) and long-run (substantial adaptation) response curves. The authors find high adaptation potential for maize to future warming but large negative effects and only limited adaptation potential for wheat and barley. Overall, agricultural profits could increase slightly under climate change if farmers adapt but could decrease in many areas if there is no adaptation (Moore and Lobell, 2014).

Ricardian (hedonic) analyses of the impact of climate change on farmland values typically assume additively separable effects of temperature and precipitation with model estimation being implemented on data aggregated across counties or large regions. Fezzi and Bateman (2015) use a large panel of farm-level data to investigate the potential bias induced by such approaches. Consistent with the literature on plant physiology, the authors observe significant nonlinear interaction effects, with more abundant precipitation acting as a mitigating factor for increased heat stress. This interaction disappears when the same data are aggregated in the conventional manner, leading to predictions of climate change impacts that are significantly distorted (Fezzi and Bateman, 2015).

Ponce et al. (2016) analyze the economic impacts of changes in water availability due to climate change by including water as a production factor within a global CGE model and applying the model to a new database they construct to explicitly consider water endowments,

precipitation changes, and unitary irrigation costs. Results suggest different economic consequences of climate change depending on the specific region. Impacts are related to changes in crop production, endowment demands, and international trade.

Donaldson and Smith (2016) quantify the macro-level consequences of climate change. Using an extremely rich micro-level data set that contains information about the productivity both before and after climate change—of each of 10 crops for each of 1.7 million fields covering the surface of the earth, the authors find that the impact of climate change on these agricultural markets would amount to a 0.26 percent reduction in global GDP when trade and production patterns are allowed to adjust. Since the value of output in their 10 crops is equal to 1.8 percent of world GDP, this corresponds to about one-sixth of total crop value (Costinot, Donaldson and Smith, 2016).

In addition to the above strand of literature examining the effects of climate change on farmland values and/or agricultural profits, the literature analyzing the effects of climate change on agriculture also includes a strand that examines the effects of climate change on crop yields and/or acreage. Schlenker and Roberts (2009) pair a panel of county-level yields for corn, soybeans, and cotton with a new fine-scale weather dataset that incorporates the whole distribution of temperatures within each day and across all days in the growing season. They find that yields increase with temperature up to 29°C for corn, 30°C for soybeans, and 32°C for cotton, but that temperatures above these thresholds are very harmful. Results reveal a nonlinear and asymmetric relationship: the slope of the decline above the optimum is significantly steeper than the incline below it (Schlenker and Roberts, 2009).

Using a state-of-the art dataset with very high spatial (14 km) and temporal (1h) resolution and a 31-year panel of corn yields covering 70% of U.S. production, Ortiz-Bobea (2015b) finds that corn yield is highly sensitive to soil moisture toward the middle of the season around flowering time. Models that omit soil moisture overestimate the detrimental effects of

temperature. Thus, climate change impacts on agriculture are likely to be driven by both heat and drought stresses, and that their relative role can vary depending on the climate change scenario and farmer ability to adapt (Ortiz-Bobea, 2015b).

According to Roberts, Schlenker and Eyer (2013), research from two alternative schools of thought find different projected impacts from climate change. On the one hand, crop models that are based on plant physiology and developed and refined from field experiments over many decades usually predict modestly negative to positive impacts from projected warming and rising carbon dioxide concentrations, both globally and in the U.S. On the other hand, results from statistical analyses provide evidence that most of the world's key staple grains and legumes are critically sensitive to high temperatures in rain-fed environments (Roberts, Schlenker and Eyer, 2013).

Recent reduced-form econometric models of climate change impacts on agriculture assume that climate is additive, and therefore that weather variables included as regressors can be aggregated over several months that include the growing season Ortiz-Bobea (2015a). Ortiz-Bobea (2015a) develops a simple model to show how this assumption imposes implausible characteristics on the production technology that are in serious conflict with the agricultural sciences. He tests this assumption using a crop yield model of U.S. corn that accounts for variation in weather at various times of the growing season. Results strongly reject temporal additivity and suggests that weather shocks such as extreme temperatures are particularly detrimental toward the middle of the season around flowering time, in agreement with the scientific literature on crop development and phenology. The additivity assumption tends to underestimate the range of adaptation possibilities available to farmers, thus overstating projected climate change impacts on the sector (Ortiz-Bobea, 2015a).

Lee and Sumner (2015) establish quantitative relationships between the evolution of climate and cropland in a specific agro-climatic region of California using daily climate data

for a century and data on allocation of land across crops for six decades. The authors use these relationships to project how climate scenarios reported by the Intergovernmental Panel on Climate Change would drive cropland patterns into 2050. Results show that projections of warmer winters, particularly from 2035 to 2050, cause lower wheat area and more alfalfa and tomato area. Only marginal changes are projected for tree area and vine crop area (Lee and Sumner, 2015).

Miao, Khanna and Huang (2016) investigate the effect of crop price and climate variables on rainfed corn and soybean yields and acreage in the United States over the period 1977–2007. They use instrumental variables to address the endogeneity of prices in yield and acreage regressions, while allowing for spatially auto-correlated errors. They find that the impact of climate change on corn production ranges from -7% to -41% and on soybean ranges from -8% to -45%, depending on the climate change scenarios, time horizon, and global climate models used to predict climate change. The authors show that when price variables are omitted, the effect of climate change is overestimated by up to 9% for corn yields and up to 15% on for soybean yields (Miao, Khanna and Huang, 2016).

Climate change shifts the distributions of a set of climatic variables, including temperature, precipitation, humidity, wind speed, sunshine duration, and evaporation. Zhang, Zhang and Chen (forthcoming) explore the importance of these additional climatic variables other than temperature and precipitation. Using county-level agricultural data from 1980 to 2010 in China, the authors find that these additional climatic variables, especially humidity and wind speed, are critical for crop growth. Omitting humidity tends to overpredict the cost of climate change on crop yields, while ignoring wind speed is likely to underpredict the effect. Their preferred specification indicates that climate change is likely to decrease the yields of rice, wheat, and corn in China by 36.25%, 18.26%, and 45.10%, respectively, by the end of this century (Zhang, Zhang and Chen, forthcoming).

Thompson et al. (forthcoming) use a structural economic model with projections of climate-driven yield changes to simulate the joint impact of new distributions of corn and soybean yields on markets. Their findings suggest that a narrow focus on a single crop in this key growing region risks underestimating the impact on price distributions and average crop receipts, and can lead to incorrect signs on estimated impacts (Thompson et al., forthcoming).

Burke and Emerick (2016) exploit large variation in recent temperature and precipitation trends to identify adaptation to climate change in U.S. agriculture, and use this information to generate new estimates of the potential impact of future climate change on agricultural outcomes. They find that longer run adaptations have mitigated less than half--and more likely none--of the large negative short-run impacts of extreme heat on productivity (Burke and Emerick, 2016).

Lybbert, Smith and Sumner (2014) explore how inter-hemispheric trade and supply responses can moderate the effects of weather shocks on global food supply by enabling potential intra-annual arbitrage. They find that in the case of wheat and soybeans, 25–50% of crop production lost to a shock in the Southern Hemisphere is offset six months later by increased production in the North(Lybbert, Smith and Sumner, 2014).

Olen, Wu, and Langpap (2016) analyze the impact of water scarcity and climate on irrigation decisions for producers of specialty crops, wheat, and forage crops. They find that economic and physical water scarcity, climate, and extreme weather conditions such as frost, extreme heat and drought significantly impact producers' irrigation decisions. Producers use sprinkler technologies or additional water applications to mitigate risk of crop damage from extreme weather (Olen, Wu and Langpap, 2016).

Identifying the effect of climate on societies is central to understanding historical economic development, designing modern policies that react to climatic events, and managing future global climate change. Hsiang (2016) reviews, synthesizes, and interprets recent

advances in methods used to measure effects of climate on social and economic outcomes. Because weather variation plays a large role in recent progress, the author formalizes the relationship between climate and weather from an econometric perspective and discusses their use as identifying variation, highlighting tradeoffs between key assumptions in different research designs and deriving conditions when weather variation exactly identifies the effects of climate. He then describes advances in recent years, such as parameterization of climate variables from a social perspective, nonlinear models with spatial and temporal displacement, characterizing uncertainty, measurement of adaptation, cross-study comparison, and use of empirical estimates to project the impact of future climate change. The paper concludes by discussing remaining methodological challenges (Hsiang, 2016).

### 3. Data

The main crops grown in western Kansas are alfalfa, corn, sorghum, soybean, and wheat (High Plains Regional Climate Center, 2014). To examine the crop season divisions for each of the main crops grown in Kansas, we apply a method developed by Ortiz-Bobea (2013) to examine season divisions for Illinois corn. In particular, we use data from the Crop Progress and Condition weekly survey by the U.S. Department of Agriculture (USDA) National Agricultural Statistics Service (NASS), which provides state-level data on farmer activities and crop phenological stages from early April to late November, to construct season divisions for each of the main Kansas crops. Figure 1 plots the crop season divisions for 2016 for Kansas alfalfa, corn, sorghum, soybean, and wheat, respectively.

For our empirical analysis, we have constructed a detailed panel data set of annual data for over 20,000 groundwater-irrigated fields in western Kansas from 1996 to 2012 containing weather conditions, water use, irrigation type, crops planted, and soil moisture. We build on the data used in previous empirical analyses of agriculture in western Kansas (Pfeiffer and Lin, 2009; Pfeiffer and Lin, 2010; Pfeiffer and Lin, 2012; Pfeiffer and Lin, 2014a; Pfeiffer and Lin, 2014b; Pfeiffer and Lin, 2014c; Lin and Pfeiffer, 2015; Lin Lawell, 2016; Lin Lawell, 2017), which spanned 10 years between 1996 and 2005, and have extended the data set to cover the years 1996 to 2012. We evaluate the effects of temperature, precipitation, and humidity on the behavior of farmers in that same region, over a longer period of time (17 years, from 1996 to 2012).

To construct a detailed panel data set of annual data for over 20,000 groundwaterirrigated fields in western Kansas from 1996 to 2012, we use data related to water rights, water use, and crop choice from the Water Information Management and Analysis System (WIMAS), which was created by the Kansas Department of Agriculture (Division of Water Resources and Kansas Geological Survey). Specific data related to wells' characteristics (for example depth) was obtained from the Water Well Completion Records (WWC5) Database, also created by the Kansas Geological Survey. Figure 1 presents the location of all the points of diversion we use in our data set.

Weather data, including temperature, precipitation and humidity, was obtained from the High Plains Regional Climate Center (HPRCC), which contains information from the Automated Weather Data Network and also the National Weather Service & Cooperative Observer Network. The furthest the closest weather station is to any field is 93.65 miles. Thus, for each field, we average each weather variable over all the stations within 93.65 miles of that field.

Following the work of Ortiz-Bobea (2015a,b), we control for soil moisture. Soil moisture data was obtained from NASA's NLDAS-2 (North American Land Data Assimilation System), the same source used by Ortiz-Bobea (2015a,b). Figures 2a and 2b present the soil moisture content in the 0-10 cm layer for the state of Kansas in 1996 and 2012, respectively.

We obtained crop prices for sorghum and alfalfa from the USDA – ERS Feed Grains Database. Futures prices for corn, soybeans, wheat, feeder cattle, live cattle, live hogs and oats are from quandl.com. Energy prices are from the Energy Information Administration (EIA) for Kansas.

Summary statistics for the choice variables, control variables, annual climate variables, and monthly climate variables are presented in Tables 1a, 1b, 1c, and 1d, respectively.

#### 4. Methods

### 5.1. Climate variable specifications

We consider several specifications of the climate-related variables  $T_{ii}$  faced by each farmer *i* in each time period *t*. These climate specifications are summarized in Table 2.

In specification Y1, the climate variables  $T_{it}$  are: annual average temperature, annual average temperature squared, total precipitation, total precipitation squared, and annual average humidity.

In specification Y2, the climate variables  $T_{it}$  are: average temperature over the last 3 years squared, average temperature over the last 3 years squared, total precipitation over the last 3 years, total precipitation over the last 3 years squared, and annual average humidity.

In specification Y3, the climate variables  $T_{ii}$  are: annual fraction of days with maximum temperature greater than 86 degrees Fahrenheit (°F),<sup>2</sup> annual fraction of days with maximum temperature greater than 86°F squared, summer fraction of days with maximum temperature greater than 86°F, summer fraction of days with maximum temperature greater than 86°F, summer fraction of days with maximum temperature greater than 86°F squared, annual precipitation, annual precipitation squared, and annual average humidity.

<sup>&</sup>lt;sup>2</sup> 86 degrees Fahrenheit is equivalent to 30 degrees Celsius.

In specification Y4, the climate variables  $T_{it}$  are: average temperature over the last 3 years, average temperature over the last 3 years squared, total precipitation over the last 3 years, total precipitation over the last 3 years squared, annual average humidity, average temperature over the first 4 months of the year (before the crop decision), average temperature over the first 4 months of the year (before the crop decision) squared, average precipitation over the first 4 months of the year (before the crop decision), average precipitation over the first 4 months of the year (before the crop decision), average precipitation over the first 4 months of the year (before the crop decision), average precipitation over the first 4 months of the year (before the crop decision), average humidity over the first 4 months of the year (before the crop decision) squared, and average humidity over the first 4 months of the year (before the crop decision).

In specification Y5, the climate variables  $T_{it}$  are: average temperature over the last 3 years, average temperature over the last 3 years squared, total precipitation over the last 3 years, total precipitation over the last 3 years squared, annual average humidity, fraction of days with maximum temperature greater than 86°F over the first 4 months of the year (before the crop decision), fraction of days with maximum temperature greater than 86°F over the first 4 months of the year (before the crop decision) squared, average precipitation over the first 4 months of the year (before the crop decision), average precipitation over the first 4 months of the year (before the crop decision), average precipitation over the first 4 months of the year (before the crop decision), average precipitation over the first 4 months of the year (before the crop decision), average precipitation over the first 4 months of the year (before the crop decision), average precipitation over the first 4 months of the year (before the crop decision), average precipitation over the first 4 months of the year (before the crop decision), average precipitation over the first 4 months of the year (before the crop decision).

For the specifications using monthly climate variables, we average the monthly climate variables over the last 3 years to better measure expectations.

In specification M1, the climate variables  $T_{it}$  are: average monthly average temperature over last 3 years for each month of the year, average monthly average temperature over last 3 years for each month of the year squared, average monthly precipitation over last 3 years for each month of the year, average monthly precipitation over last 3 years for each month of the year squared, and average monthly humidity over last 3 years for each month of the year. In specification M2, the climate variables  $T_{it}$  are: average fraction of days (out of the days in that month with data) that have maximum temperature greater than 86°F over the last 3 years for each month of the year, average fraction of days (out of the days in that month with data) that have maximum temperature greater than 86°F over the last 3 years for each month of the year, average fraction over the last 3 years for each month of the year, average monthly precipitation over last 3 years for each month of the year, average monthly precipitation over last 3 years for each month of the year, average monthly precipitation over last 3 years for each month of the year, average monthly precipitation over last 3 years for each month of the year squared, and average monthly humidity over last 3 years for each month of the year .

#### 5.2. Econometric model

We model three margins that affect agricultural variety: crop acreage, the choice to plant multiple crops, and irrigation technology.

One margin that affect agricultural variety is the crop acreage allocation decision. Since the dependent variables (the number of acres planted to each crop) are censored by sample selection, we estimate the acreage  $n_{ict}$  allocated to each crop c by each farmer i in each time period t using the following tobit regression:

$$n_{ict} = g(T_{it}, \{p_{\tilde{c}t}\}_{\tilde{c}}, x_{it}, e_t, z_{it-1}), c = alfalfa, corn, sorghum, soybeans, wheat,$$
(1)

where  $n_{ict}$  is the number of acres planted to each crop c;  $T_{it}$  are climate-related variables, including temperature, precipitation, and humidity;  $p_{\tilde{c}t}$  are crop price futures (for delivery at harvest) for crop  $\tilde{c}$  and  $\{p_{\tilde{c}t}\}_{\tilde{c}}$  is the set of crop price futures for all crops;  $x_{it}$  is a vector of plot-level variables including irrigation technology, average evapotranspiration, recharge, slope, soil quality, quantity of water authorized for extraction, field size,<sup>3</sup> depth to groundwater, saturated thickness,;  $e_t$  are energy prices; and  $z_{it-1}$  is a vector of lagged dummy variables indicating if various crops were planted in the previous season to account for crop rotation

<sup>&</sup>lt;sup>3</sup> All else equal, we expect the acres allocated to the chosen crop to be greater when the field size is greater.

patterns. The coefficients of interest are the coefficients on the climate variables  $T_{it}$  in the cropland allocation models in equation (1).

In particular, for each crop (alfafa, corn, sorghum, soybeans, and wheat), we run a tobit regression of the acres allocated to that crop on the climate variables, controlling for alfafa price, corn price, sorghum price, soybeans price, wheat price, a dummy for using a center pivot irrigation system, a dummy for using a center pivot irrigated capability class=1, field size, depth to groundwater, natural gas price, diesel price, electricity price, saturated thickness, soil moisture, a dummy for whether alfafa was planted last year, a dummy for whether corn was planted last year, a dummy for whether sorghum was planted last year, a dummy for whether soybeans were planted last year, and a dummy for whether wheat was planted last year. For robustness, we also run tobit regressions of crop acreage that include farmer random effects and year effects.

For each of the 7 climate variable specifications, we run three sets of crop acreage regressions. In the first set ("all"), we use all observations, regardless of how many different types of crops were planted. Here, we assume that the total acreage was equally divided among all crops planted on that field in that year. In the second set ("monoculture"), we only use observations where only one crop type was planted on that field in that year. In the third set ("polyculture"), we only use observations where more than one crop type was planted on that field in that year.

A second margin that affects agricultural variety is the choice of whether to plant multiple crops or one crop only. For the multiple crop extensive margin, we estimate the farmer's choice of whether to plant multiple crops using a discrete response model. In particular, we run the following probit regression of the dummy variable  $I_{it}^{multi}$  for planting more than one crop on the climate-related variables  $T_{it}$  and control variables:

$$\Pr(I_{ii}^{multi} = 1) = \Phi(T_{ii}, \{p_{ci}\}_c, x_{ii}, e_i),$$
(2)

where  $Pr(\cdot)$  denotes probability and  $\Phi(\cdot)$  denotes the standard normal cumulative distribution function.

In particular, we run a probit regression of the dummy variable  $I_{it}^{multi}$  for planting more than one crop on the climate variables, controlling for alfafa price, corn price, sorghum price, soybeans price, wheat price, a dummy for using a center pivot irrigation system, a dummy for using a center pivot irrigation system with dropped nozzles, evapotranspiration, recharge, slope, a dummy for irrigated capability class=1, field size, depth to groundwater, natural gas price, diesel price, electricity price, saturated thickness, and soil moisture.

A third margin that affects agricultural variety is the choice of irrigation technology. For the irrigation technology extensive margin, we estimate the farmer's choice of irrigation technology using discrete response models. In particular, we run the following probit regression of the dummy variable  $I_{it}^{sprink}$  for center pivot sprinkler use on the climate-related variables  $T_{it}$ , controlling for acres  $\{n_{ict}\}_c$  planted to each crop, crop price futures  $\{p_{ct}\}_c$  for each crop, plot-level variables  $x_{it}$ , and energy prices  $e_t$ :

$$\Pr(I_{it}^{sprink} = 1) = \Phi(T_{it}, \{n_{ict}\}_c, \{p_{ct}\}_c, x_{it}, e_t).$$
(3)

We run a similar probit regression of the dummy variable  $I_{it}^{nozzle}$  for center pivot sprinkler with drop nozzles, this time also including the dummy variable  $I_{it}^{sprink}$  for center pivot sprinkler use as an additional regressor:

$$\Pr(I_{it}^{nozzle} = 1) = \Phi(T_{it}, \{n_{ict}\}_c, \{p_{ct}\}_c, x_{it}, e_t, I_{it}^{sprink}).$$
(4)

In particular, we run a probit of center pivot sprinkler use on the climate variables, controlling for acres planted to alfalfa, acres planted to corn, acres planted to sorghum, acres planted to soybeans, acres planted to wheat, alfalfa price, corn price, sorghum price, soybeans price, wheat price, evapotranspiration, recharge, slope, a dummy for irrigated capability class=1, field size, depth to groundwater, natural gas price, diesel price, electricity price, saturated thickness, and soil moisture.

Similarly, we run a probit of center pivot sprinkler with drop nozzles use on the climate variables, controlling for acres planted to alfalfa, acres planted to corn, acres planted to sorghum, acres planted to soybeans, acres planted to wheat, alfalfa price, corn price, sorghum price, soybeans price, wheat price, evapotranspiration, recharge, slope, a dummy for irrigated capability class=1, field size, depth to groundwater, natural gas price, diesel price, electricity price, saturated thickness, and soil moisture.

The total marginal effect of each of the *j* climate variables  $T_{jit}$  in  $T_{it}$  on crop acreage  $n_{ict}$  for each crop *c*, accounting for the crop acreage margin and the multiple crop margin, is given by:

$$\frac{dn_{ict}}{dT_{j}} = \frac{d\Pr(I_{it}^{multi} = 1)}{dT_{j}} E[n_{ict} | I_{it}^{multi} = 1] + \Pr(I_{it}^{multi} = 1) \frac{dE[n_{ict} | I_{it}^{multi} = 1]}{dT_{j}} - \frac{d\Pr(I_{it}^{multi} = 1)}{dT_{j}} E[n_{ict} | I_{it}^{multi} = 0] + (1 - \Pr(I_{it}^{multi} = 1)) \frac{dE[n_{ict} | I_{it}^{multi} = 0]}{dT_{j}},$$
(5)

where  $\frac{d \Pr(I_{it}^{multi} = 1)}{dT_j}$  is the marginal effect from the probit multiple crop regression in equation

(2);  $E[n_{ict} | I_{it}^{multi} = 1]$  is the mean crop acreage for crop *c* in the data set over all observations in which farmers planted multiple crops;  $Pr(I_{it}^{multi} = 1)$  is the fraction of observations in which

farmers planted multiple crops;  $\frac{dE[n_{ict} | I_{it}^{multi} = 1]}{dT_j}$  is the marginal effect from the crop acreage

regression in equation (1) conditional on planting multiple crops;  $E[n_{ict} | I_{it}^{multi} = 0]$  is the mean crop acreage for crop *c* in the data set over all observations in which farmers planted only one

crop; and  $\frac{dE[n_{ict} | I_{it}^{multi} = 0]}{dT_j}$  is the marginal effect from the crop acreage regression in equation

(1) conditional on planting only one crop.

The total marginal effect of each of the *j* climate variables  $T_{jit}$  in  $T_{it}$  on crop acreage  $n_{ict}$  for each crop *c*, accounting for the crop acreage margin and the irrigation technology margin, is given by:

$$\frac{dn_{ict}}{dT_{j}} = \frac{d \Pr(I_{it}^{sprink} = 1)}{dT_{j}} E[n_{ict} | I_{it}^{sprink} = 1] + \Pr(I_{it}^{sprink} = 1) \frac{dE[n_{ict} | I_{it}^{sprink} = 1]}{dT_{j}} \\
+ \frac{d \Pr(I_{it}^{nozzle} = 1)}{dT_{j}} E[n_{ict} | I_{it}^{nozzle} = 1] + \Pr(I_{it}^{nozzle} = 1) \frac{dE[n_{ict} | I_{it}^{nozzle} = 1]}{dT_{j}} \\
- \left(\frac{d \Pr(I_{it}^{sprink} = 1)}{dT_{j}} + \frac{d \Pr(I_{it}^{nozzle} = 1)}{dT_{j}}\right) E[n_{ict} | I_{it}^{sprink} = 0, I_{it}^{nozzle} = 0] \\
+ \left(1 - \Pr(I_{it}^{sprink} = 1) - \Pr(I_{it}^{nozzle} = 1)\right) \frac{dE[n_{ict} | I_{it}^{sprink} = 0, I_{it}^{nozzle} = 0]}{dT_{j}}$$
(6)

where  $\frac{d \Pr(I_{it}^{sprink} = 1)}{dT_j}$  is the marginal effect from the probit center pivot sprinkler use

regression in equation (3);  $E[n_{ict} | I_{it}^{sprink} = 1]$  is the mean crop acreage for crop *c* in the data set over all observations in which farmers used a center pivot sprinkler irrigation system;  $Pr(I_{it}^{sprink} = 1)$  is the fraction of observations in which farmers used a center pivot sprinkler

irrigation system;  $\frac{dE[n_{ict} | I_{it}^{sprink} = 1]}{dT_j}$  is the marginal effect from the crop acreage regression in

equation (1) conditional on using a center pivot sprinkler irrigation system;  $\frac{d \Pr(I_{it}^{nozzle} = 1)}{dT_j}$  is

the marginal effect from the probit center pivot sprinkler with drop nozzles use regression in equation (4);  $E[n_{ict} | I_{it}^{nozzle} = 1]$  is the mean crop acreage for crop *c* in the data set over all

observations in which farmers used a center pivot sprinkler with drop nozzles irrigation system;  $Pr(I_{it}^{nozzle} = 1)$  is the fraction of observations in which farmers used a center pivot sprinkler with

drop nozzles irrigation system;  $\frac{dE[n_{ict} | I_{it}^{nozzle} = 1]}{dT_j}$  is the marginal effect from the crop acreage

regression in equation (1) conditional on using a center pivot sprinkler with drop nozzles irrigation system;  $E[n_{ict} | I_{it}^{sprink} = 0, I_{it}^{nozzle} = 0]$  is the mean crop acreage for crop c in the data set over all observations in which farmers did not use either a center pivot sprinkler irrigation system or a center pivot sprinkler with drop nozzles irrigation system; and  $\frac{dE[n_{ict} | I_{it}^{sprink} = 0, I_{it}^{nozzle} = 0]}{dT_j}$  is the marginal effect from the crop acreage regression in equation

(1) conditional on not using either a center pivot sprinkler irrigation system or a center pivot sprinkler with drop nozzles irrigation system.

Standard errors for the total marginal effects are calculated using the Delta Method (DeGroot, 1986).

## 5. Results

Table 3 presents the coefficients on each of the *j* climate variables  $T_{jit}$  in  $T_{it}$  in the probit multiple crop regressions in which the dependent variable is a dummy for planting more than one type of crop on that field in that year. Table 3a presents the results for the specifications that use annual climate variables (Y1, Y2, Y3, Y4, and Y5). Table 3b presents the results for climate specification M1. Table 3c presents the results for climate specification M2.

Table 4 presents the total marginal effect given by equation (5) of each of the *j* climate variables  $T_{jit}$  in  $T_{it}$  accounting for the crop acreage margin and the multiple crop margin. Table

4a presents the results for the specifications that use annual climate variables (Y1, Y2, Y3, Y4, and Y5). None of the annual temperature variables have a significant total marginal effect on the crop acreage of any crop. The fraction of days in January-April with maximum temperature greater than 86°F has a significant negative total marginal effect on acres planted to sorghum. Precipitation has a significant positive total marginal effect on acres planted to corn and possibly also on acres planted on soybeans. In climate specification Y5, precipitation in January-April has a significant negative total marginal effect on acres planted to sorghum. The total marginal effect of humidity is mixed.

Table 4b presents the results for the total marginal effect given by equation (5) given by equation (5) of each of the *j* climate variables  $T_{jit}$  in  $T_{it}$  accounting for the crop acreage margin and the multiple crop margin for climate specification M1. Monthly temperature has no significant total marginal effect on crop acreage for any crop. The total marginal effects of monthly precipitation on crop acreage can be significant and positive in February and November. The total marginal effect of humidity on crop acreage is mixed.

Table 4c presents the results for the total marginal effect given by equation (5) given by equation (5) of each of the *j* climate variables  $T_{jit}$  in  $T_{it}$  accounting for the crop acreage margin and the multiple crop margin for climate specification M2. The fraction of days with maximum temperature exceeding 86°F over the past 3 years has a significant negative total marginal effect on acres planted to alfafa in April; on acres planted to corn in January and September; on acres planted to sorghum in April and September; on acres planted to soybeans in May and September; and on acres planted to wheat in April and September. The fraction of days with maximum temperature exceeding 86°F over the past 3 years has a significant positive total marginal effect on acres planted to sorghum in November; on acres planted to soybeans in March; and on acres planted to wheat in October and November. Monthly precipitation in January, February, and November over the past 3 years can have a significant positive total marginal effect on crop acreage. The total marginal effect of monthly humidity is mixed.

Table 5 presents the total marginal effect given by equation (5) of each of the *j* climate variables  $T_{jit}$  in  $T_{it}$  accounting for the crop acreage margin and the multiple crop margin, using the results of the regressions that include farmer random effects and year effects. Table 5a presents the results for the specifications that use annual climate variables (Y1, Y2, Y3, Y4, and Y5). None of the annual temperature variables have a significant total marginal effect on the crop acreage of any crop.

Table 5b presents the results for the total marginal effect given by equation (5) given by equation (5) of each of the *j* climate variables  $T_{jit}$  in  $T_{it}$  accounting for the crop acreage margin and the multiple crop margin for climate specification M1, using the results of the regressions that include farmer random effects and year effects. Monthly temperature has no significant total marginal effect on crop acreage for any crop. Monthly precipitation has no significant total marginal effect on crop acreage for any crop. The total marginal effect of humidity on crop acreage is mixed.

Table 5c presents the results for the total marginal effect given by equation (5) given by equation (5) of each of the *j* climate variables  $T_{jit}$  in  $T_{it}$  accounting for the crop acreage margin and the multiple crop margin for climate specification M2, using the results of the regressions that include farmer random effects and year effects. The fraction of days with maximum temperature exceeding 86°F over the past 3 years has no significant total marginal effect on acreage planted for any crop. Monthly precipitation can have a significant total marginal effect on crop acreage. The total marginal effect of monthly humidity is mixed.

Table 6 presents the total marginal effect given by equation (6) of each of the *j* climate variables  $T_{jit}$  in  $T_{it}$  accounting for the crop acreage margin and the irrigation technology

margin. Table 6a presents the results for the specifications that use annual climate variables (Y1, Y2, Y3, Y4, and Y5). None of the annual temperature variables have a significant total marginal effect on crop acreage for any crop. The fraction of days in January-April with maximum temperature greater than 86°F has a significant negative total marginal effect on acres planted to corn and to sorghum, and a significant positive total marginal effect on acres planted to soybeans. Precipitation has a significant positive total marginal effect on acres planted to soybeans and can have a significant total marginal effect on acres planted to other crops as well.

Table 6b presents the results for the total marginal effect given by equation (6) accounting for the crop acreage margin and the irrigation technology margin for climate specification M1. Monthly temperature has no significant total marginal effect on crop acreage for any crop. Monthly precipitation can have significant total marginal effects on crop acreage.

Table 6c presents the results for the total marginal effect given by equation (6) accounting for the crop acreage margin and the irrigation technology margin for climate specification M2. The fraction of days with maximum temperature exceeding 86°F over the past 3 years has a significant negative total marginal effect on acres planted to alfafa in January, March, April, and November; on acres planted to corn in May and September; on acres planted to sorghum in January and April; on acres planted to soybeans in September; and on acres planted to wheat in March and April. The fraction of days with maximum temperature exceeding 86°F over the past 3 years has a significant positive total marginal effect on acres planted to alfafa in March and April. The fraction of days with maximum temperature exceeding 86°F over the past 3 years has a significant positive total marginal effect on acres planted to alfafa in May; on acres planted to corn in March and October; on acres planted to soybeans in March and November; and on acres planted to wheat in October and November. Monthly precipitation can have significant total marginal effects on crop acreage.

Table 7 presents the total marginal effect given by equation (6) of each of the *j* climate variables  $T_{jit}$  in  $T_{it}$  accounting for the crop acreage margin and the irrigation technology

margin, using the results of the regressions that include farmer random effects and year effects. Table 7a presents the results for the specifications that use annual climate variables (Y1, Y2, Y3, Y4, and Y5). The annual fraction of days with maximum temperature greater than 86°F has a significant positive total marginal effect on acres planted to wheat. The summer fraction of days with maximum temperature greater than 86°F has a significant positive total marginal effect on acres planted to corn and a significant negative total marginal effect on acres planted to wheat. The fraction of days in January-April with maximum temperature greater than 86°F has a significant negative total marginal effect on acres planted to alfafa and to soybeans, and a significant positive total marginal effect on acres planted to wheat. Precipitation has a significant total marginal effect on crop acreage.

Table 7b presents the results for the total marginal effect given by equation (6) accounting for the crop acreage margin and the irrigation technology margin for climate specification M1, using the results of the regressions that include farmer random effects and year effects. Monthly temperature has no significant total marginal effect on crop acreage for any crop. Monthly precipitation can have significant total marginal effects on crop acreage. Table 7c presents the results for the total marginal effect given by equation (6) accounting for the crop acreage margin and the irrigation technology margin for climate specification M2, using the results of the regressions that include farmer random effects and year effects. The fraction of days with maximum temperature exceeding 86°F over the past 3 years has a significant negative total marginal effect on acres planted to alfafa in January, March, April, and November; on acres planted to corn in May and September; and on acres planted to wheat in March. The fraction of days with maximum temperature exceeding 86°F over the past 3 years has a significant positive total marginal effect on acres planted to alfafa in May and October; on acres planted to corn in March; on acres planted to sorghum in October; on acres planted to corn in March; on acres planted to sorghum in October; on acres planted to corn in March.

planted to soybeans in January, March, and November; and on acres planted to wheat in October and November. The results are similar to those in Table 7c that did not include farmer random effects. Monthly precipitation can have significant total marginal effects on crop acreage.

### 6. Conclusion

Climate change has the potential to impact crop choice and agricultural variety, with possible implications for agricultural productivity. In this paper, we analyze the effects of changes in temperature, precipitation, and humidity on farmers' decisions regarding crop acreage, whether to plant multiple crops, and irrigation technology in western Kansas.

Our results show that annual average temperature and monthly average temperature do not have a significant total marginal effect on crop acreage, but the fraction of days with maximum temperature exceeding 86°F can have a significant total marginal effect on crop acreage for some crops in some months. The sign of the total marginal effects of temperature, precipitation, and humidity on crop acreage vary depending on the crop, the specification, and/or month. We therefore find that climate change can potentially affect agricultural variety.

We find that it is important to account for the margins of whether to plant multiple crops and of the choice of irrigation technology in addition to the crop acreage margin. We also find that it is important to also evaluate the effects of climate-related variables by month rather than only at an annual level.

According to the United Nations Food and Agriculture Organization (FAO), agricultural variety is one of the main components of agricultural biodiversity, or agrobiodiversity. Agrobiodiversity itself is a vital subset of biodiversity, which is developed and actively managed by farmers, herders and fishers (FAO, 2004). Therefore, changes in crop variety can affect regional biodiversity levels.

Many of our results show that higher temperatures and less rain could increase the probability of planting more than one crop. Therefore climate change could eventually increase biodiversity levels in some regions where mono-cropping is predominant.

The outcome of this research provides a better understanding of how changes in temperature, precipitation, and humidity affect agricultural variety, and therefore of the possible implications of climate change for agricultural productivity.

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# Figure 1: Season divisions for crops in Kansas



### (a) Season divisions for Kansas alfalfa

## (b) Season divisions for Kansas corn



## (c) Season divisions for Kansas sorghum



## (d) Season divisions for Kansas soybeans



## (e) Season divisions for Kansas wheat



Figure 2: Location of all the points of diversion we use in our data set



Notes: The black border indicates the Kansas state boundaries. The gray area shows the portion of the High Plains Aquifer that underlies western Kansas.

**Figure 3: Soil moisture content** 





(b) 2012



Notes: The figures plot the soil moisture content (measured in kg/m<sup>2</sup>) in the 0-10 cm layer for the state of Kansas in 1996 and 2012. Blue pixels indicate higher moisture whereas red pixels indicate lower moisture. The area represented in the figures is the same as the area represented in Figure 2. The black border indicates the Kansas state boundaries.
| Variable                                   | Obs    | Mean  | Std. Dev. | Min | Max |
|--|--------|-------|-----------|-----|-----|
| Acres planted with alfalfa (acres)         | 302742 | 11.46 | 38.55     | 0   | 640 |
| Acres planted with corn (acres)            | 302737 | 63.83 | 74.6      | 0   | 640 |
| Acres planted with sorghum (acres)         | 302742 | 5.06  | 23.82     | 0   | 620 |
| Acres planted with soybeans (acres)        | 302742 | 12.08 | 34.98     | 0   | 550 |
| Acres planted with wheat (acres)           | 302737 | 17.03 | 43.57     | 0   | 625 |
| Multiple crops (dummy)                     | 302742 | 0.4   | 0.49      | 0   | 1   |
| Center pivot sprinkler use (dummy)         | 302742 | 0.36  | 0.48      | 0   | 1   |
| Center pivot with drop nozzles use (dummy) | 302742 | 0.31  | 0.46      | 0   | 1   |

Table 1a. Summary statistics for choice variables

| Variable                             | Obs    | Mean   | Std. Dev. | Min     | Max     |
|--------------------------------------|--------|--------|-----------|---------|---------|
| Alfalfa price (\$/ton)               | 302742 | 119.24 | 36.45     | 80.42   | 211.92  |
| Corn price (cents/bsh)               | 302742 | 340.13 | 129.64    | 224.28  | 629.03  |
| Sorghum price (\$/cwt)               | 302742 | 5.57   | 2.52      | 3.27    | 11.26   |
| Soybeans price (cents/bsh)           | 302742 | 773.57 | 285.41    | 451.95  | 1353.64 |
| Wheat price (cents/bsh)              | 302742 | 464.99 | 199.22    | 287.94  | 968.91  |
| Evapotranspiration                   | 302742 | 55.13  | 1.05      | 43.54   | 62.39   |
| Recharge                             | 302667 | 1.32   | 1.21      | 0.3     | 6       |
| Slope                                | 299697 | 1.08   | 0.87      | 0.01    | 8.68    |
| Irrigated capability class=1 (dummy) | 302742 | 0.17   | 0.38      | 0       | 1       |
| Field size (acres)                   | 302742 | 183.19 | 103.25    | 60      | 640     |
| Depth to groundwater (ft)            | 302742 | 124.45 | 78.29     | 4.72    | 396.48  |
| Natural Gas price (\$/mcf)           | 302742 | 8.59   | 2.58      | 4.61    | 12.44   |
| Diesel price (\$/gal)                | 302742 | 2.16   | 0.98      | 1.02    | 3.9     |
| Electricity price (cents/kwh)        | 302742 | 7.02   | 0.93      | 6.2     | 9.24    |
| Saturated thickness (ft)             | 302742 | 120.41 | 114.01    | -266.11 | 643.91  |
| Soil moisture (kg/m <sup>2</sup> )   | 282986 | 22.43  | 4.07      | 11.67   | 35.46   |

Table 1b. Summary statistics for control variables

| Variable  | Obs    | Mean  | Std. Dev. | Min   | Max    |
|---|--------|-------|-----------|-------|--------|
| Annual average temperature (°F)                         | 302742 | 54.09 | 1.52      | 50.42 | 58.08  |
| Annual precipitation (in)                               | 302742 | 18.47 | 5.87      | 7.58  | 51.81  |
| Annual average humidity (%)                             | 302742 | 63.94 | 4.46      | 51.8  | 76.42  |
| Average temperature over the past 3 years (°F)          | 302742 | 54.04 | 1.29      | 50.93 | 57.57  |
| Average total precipitation over the past 3 years (in)  | 302742 | 56.45 | 12.77     | 33.45 | 97.7   |
| Annual fraction of days with max temp $> 86^{\circ}F$   | 302742 | 0.23  | 0.04      | 0.13  | 0.30   |
| Summer fraction of days with max temp $> 86^{\circ}F$   | 302742 | 0.69  | 0.11      | 0.38  | 0.93   |
| Annual temperature in Jan-Apr (°F)                      | 302742 | 40.16 | 2.21      | 34.05 | 46.99  |
| Annual precipitation in Jan-Apr (in)                    | 302742 | 0.95  | 0.41      | 0.19  | 2.73   |
| Annual humidity in Jan-Apr (%)                          | 302742 | 64.27 | 8.32      | 45.04 | 84.13  |
| Annual fraction of days in Jan-Apr with max temp > 86°F | 302742 | 0.014 | 0.0133    | 0     | 0.0541 |

Table 1c. Summary statistics for annual climate variables

| Variable   | Obs    | Mean  | Std. Dev. | Min   | Max   |
|--|--------|-------|-----------|-------|-------|
| Avg. temperature (°F) over the past 3 years during month of: |        |       |           |       |       |
| January  | 302742 | 30.71 | 2.07      | 16.87 | 41.89 |
| February   | 302742 | 34.37 | 2.74      | 23.91 | 45.09 |
| March  | 302742 | 42.65 | 2.38      | 35.02 | 56.19 |
| April  | 302742 | 52.21 | 2.37      | 44.27 | 60.68 |
| May  | 302742 | 63.17 | 1.93      | 57.69 | 70.24 |
| June   | 302742 | 73    | 1.81      | 68.28 | 78.73 |
| July   | 302742 | 78.56 | 1.82      | 72.83 | 86.16 |
| August   | 302742 | 76.26 | 2.08      | 69.9  | 84.68 |
| September  | 302742 | 67.42 | 1.88      | 61.07 | 77    |
| October  | 302742 | 54.64 | 1.85      | 44.71 | 61.19 |
| November   | 302742 | 41.87 | 2.24      | 31.88 | 51.74 |
| December   | 302742 | 31.79 | 2.07      | 18.69 | 37.86 |
| Avg. precipitation (in) over the past 3 years for month of:  |        |       |           |       |       |
| January  | 302742 | 0.35  | 0.29      | 0     | 1.99  |
| February   | 302742 | 0.48  | 0.29      | 0     | 2.5   |
| March  | 302742 | 1.29  | 0.66      | 0     | 6.95  |
| April  | 302742 | 1.61  | 0.5       | 0.28  | 4.9   |
| May  | 302742 | 2.68  | 1.36      | 0.16  | 8.86  |
| June   | 302742 | 2.95  | 1.03      | 0.34  | 7.95  |
| July   | 302742 | 3.01  | 1.54      | 0.12  | 10.98 |
| August   | 302742 | 3.01  | 1.83      | 0.01  | 15.59 |
| September  | 302742 | 1.5   | 0.89      | 0.04  | 5.24  |
| October  | 302742 | 1.5   | 0.66      | 0     | 5.3   |

# Table 1d. Summary statistics for monthly climate variables

| November  | 302742 | 0.54  | 0.52 | 0     | 3.97  |
|---|--------|-------|------|-------|-------|
| December  | 302742 | 0.58  | 0.56 | 0     | 3.8   |
| Avg. humidity (%) over the past 3 years during month of:                                    |        |       |      |       |       |
| January   | 302742 | 66.4  | 4.86 | 51.39 | 90.57 |
| February  | 302742 | 65.68 | 8.13 | 37.94 | 90.99 |
| March   | 302742 | 61.79 | 6.85 | 43.52 | 80.44 |
| April   | 302742 | 60.36 | 7.02 | 31.99 | 78.83 |
| May   | 302742 | 64.9  | 4.28 | 45.21 | 78.2  |
| June  | 302742 | 63.62 | 4.19 | 44.24 | 76.73 |
| July  | 302742 | 62.18 | 5.04 | 40.15 | 83.04 |
| August  | 302742 | 65.8  | 6.85 | 46.12 | 81.86 |
| September   | 302742 | 62.94 | 5.58 | 42.08 | 79.06 |
| October   | 302742 | 64.35 | 4.74 | 44.29 | 82.79 |
| November  | 302742 | 65.4  | 5.17 | 43.56 | 83.76 |
| December  | 302742 | 68.81 | 4.49 | 56.42 | 86.41 |
| Avg. fraction of days with max temp $> 86^{\circ}$ F over the past 3 years during month of: |        |       |      |       |       |
| January   | 302742 | 0     | 0    | 0     | 0.03  |
| February  | 302742 | 0     | 0    | 0     | 0.07  |
| March   | 302742 | 0     | 0    | 0     | 0.03  |
| April   | 302742 | 0.05  | 0.03 | 0     | 0.22  |
| May   | 302742 | 0.21  | 0.06 | 0     | 0.55  |
| June  | 302742 | 0.56  | 0.09 | 0.23  | 0.92  |
| July  | 302742 | 0.79  | 0.07 | 0.52  | 1     |
| August  | 302742 | 0.67  | 0.14 | 0.26  | 0.97  |
| September   | 302742 | 0.36  | 0.1  | 0.07  | 0.8   |
| October   | 302742 | 0.07  | 0.03 | 0     | 0.32  |

| November | 302742 | 0 | 0.01 | 0 | 0.1 |
|----------|--------|---|------|---|-----|
| December | 302742 | 0 | 0    | 0 | 0   |

# Table 2. Climate Specifications

|         |  | Y1 | Y2           | Y3           | Y4           | Y5           | M1           | M2           |
|---------|--|----|--------------|--------------|--------------|--------------|--------------|--------------|
|         | Average Temperature (°F)                         | ✓  |              |              |              |              |              |              |
|         | Total Precipitation (in)                         | ✓  |              | $\checkmark$ |              |              |              |              |
|         | Average Humidity (%)                             | ✓  | $\checkmark$ | $\checkmark$ | $\checkmark$ | $\checkmark$ |              |              |
|         | Maximum Temperature (°F)                         |    |              |              |              |              |              |              |
| Appual  | Fraction of Days with Max Temp > 86°F            |    |              | $\checkmark$ |              |              |              |              |
| Annual  | Fraction of Days in Summer with Max Temp > 86°F  |    |              | $\checkmark$ |              |              |              |              |
|         | Average Temperature in Jan-Apr (°F)              |    |              |              | $\checkmark$ |              |              |              |
|         | Total Precipitation in Jan-Apr (in)              |    |              |              | $\checkmark$ | $\checkmark$ |              |              |
|         | Average Humidity in Jan-Apr (%)                  |    |              |              | $\checkmark$ | $\checkmark$ |              |              |
|         | Fraction of Days in Jan-Apr with Max Temp > 86°F |    |              |              |              | $\checkmark$ |              |              |
|         | Average Temperature (°F)                         |    | $\checkmark$ |              | $\checkmark$ | $\checkmark$ |              |              |
|         | Total Precipitation (in)                         |    | $\checkmark$ |              | $\checkmark$ | $\checkmark$ |              |              |
| 3-Year  | Monthly Temperature (°F)                         |    |              |              |              |              | $\checkmark$ |              |
| Average | Monthly Precipitation (in)                       |    |              |              |              |              | $\checkmark$ | $\checkmark$ |
|         | Monthly Humidity (%)                             |    |              |              |              |              | $\checkmark$ | $\checkmark$ |
|         | Monthly Fraction of Days with Max Temp > 86°F    |    |              |              |              |              |              | $\checkmark$ |

| Dependent variable is the proba                        | ibility of planting more than one crop |                  |
|--|--|------------------|
|  | Coefficient on                         | Coefficient on   |
|  | Linear Variable                        | Squared Variable |
| Climate Specification Y1                               |  |                  |
| Annual average temperature (°F)                        | 0.185***                               | -0.00173***      |
|  | (0.0332)                               | (0.000306)       |
| Annual precipitation (in)                              | -0.0110***                             | 0.000177***      |
|  | (0.000759)                             | (1.52e-05)       |
| Annual average humidity (%)                            | -0.00504***                            |                  |
|  | (0.000358)                             |                  |
| Climate Specification Y2                               |  |                  |
| Average temperature over the past 3 years (°F)         | 0.272***                               | -0.00254***      |
|  | (0.0495)                               | (0.000457)       |
| Average total precipitation over the past 3 years (in) | -0.0113***                             | 8.09e-05***      |
|  | (0.000653)                             | (5.27e-06)       |
| Annual average humidity (%)                            | -0.00320***                            |                  |
|  | (0.000372)                             |                  |
| Climate Specification Y3                               |  |                  |
| Annual fraction of days with max temp $> 86^{\circ}F$  | 4.997***                               | -9.056***        |
| , I  | (0.502)                                | (0.974)          |
| Summer fraction of days with max temp $> 86^{\circ}F$  | -1.562***                              | 0.895***         |

## Table 3a: Coefficients on climate variables in multiple crop probit regressions, Annual climate variables

|  | (0.147)     | (0.0970)    |
|--|-------------|-------------|
| Annual precipitation (in)                              | -0.0111***  | 0.000177*** |
|  | (0.000760)  | (1.52e-05)  |
| Annual average humidity (%)                            | -0.00451*** |             |
|  | (0.000370)  |             |
| Climate Specification Y4                               |             |             |
| Average temperature over the last 3 years (°F)         | 0.319***    | -0.00302*** |
|  | (0.0565)    | (0.000523)  |
| Average total precipitation over the last 3 years (in) | -0.0106***  | 7.62e-05*** |
|  | (0.000685)  | (5.49e-06)  |
| Annual average humidity (%)                            | -0.00184*** |             |
|  | (0.000514)  |             |
| Annual temperature in Jan-Apr (°F)                     | 0.0406**    | -0.000389*  |
|  | (0.0133)    | (0.000164)  |
| Annual precipitation in Jan-Apr (in)                   | -0.134***   | 0.0408***   |
|  | (0.0109)    | (0.00413)   |
| Annual humidity in Jan-Apr (%)                         | 0.00119***  |             |
|  | (0.000237)  |             |
| Climate Specification Y5                               |             |             |
| Average temperature over the last 3 years (°F)         | 0.345***    | -0.00321*** |
|  | (0.0564)    | (0.000524)  |
| Total precipitation over the last 3 years (in)         | -0.0104***  | 7.44e-05*** |
|  | (0.000680)  | (5.47e-06)  |
|  |             |             |

| Annual average humidity (%)                      | -0.00264*** |           |
|--|-------------|-----------|
|  | (0.000513)  |           |
| Fraction of days in Jan-Apr with max temp > 86°F | 0.431       | 4.576     |
|  | (0.263)     | (6.156)   |
| Annual precipitation in Jan-Apr (in)             | -0.0694***  | 0.0251*** |
|  | (0.00970)   | (0.00392) |
| Annual humidity in Jan-Apr (%)                   | 0.000502*   |           |
|  | (0.000234)  |           |

| Dependent variable is the probability of planting more than one crop |                                   |                                    |  |  |
|--|-----------------------------------|------------------------------------|--|--|
|  | Coefficient on<br>Linear Variable | Coefficient on<br>Squared Variable |  |  |
| Avg. temperature (°F) over the past 3 years during month of:         |                                   |                                    |  |  |
| January  | -0.0366*                          | 0.000545*                          |  |  |
|  | (0.0160)                          | (0.000260)                         |  |  |
| February   | -0.00292                          | 1.65e-05                           |  |  |
| •  | (0.0187)                          | (0.000269)                         |  |  |
| March  | 0.254***                          | -0.00252***                        |  |  |
|  | (0.0300)                          | (0.000337)                         |  |  |
| April  | 0.193***                          | -0.00162***                        |  |  |
|  | (0.0507)                          | (0.000475)                         |  |  |
| May  | -0.131                            | 0.000809                           |  |  |
|  | (0.0699)                          | (0.000559)                         |  |  |
| June   | -0.150                            | 0.000745                           |  |  |
|  | (0.101)                           | (0.000685)                         |  |  |
| July   | -0.00785                          | 0.000457                           |  |  |
|  | (0.118)                           | (0.000721)                         |  |  |
| August   | 0.352***                          | -0.00256***                        |  |  |
|  | (0.106)                           | (0.000674)                         |  |  |
| September  | 0.545***                          | -0.00371***                        |  |  |
|  | (0.0558)                          | (0.000412)                         |  |  |
| October  | -0.125**                          | 0.000883*                          |  |  |
|  | (0.0415)                          | (0.000375)                         |  |  |
| November   | 0.144***                          | -0.00168***                        |  |  |

## Table 3b: Coefficients on climate variables in multiple crop probit regressions, Climate specification M1

|  | (0.0247)   | (0.000298)  |
|--|------------|-------------|
| December   | 0.0918***  | -0.00161*** |
|  | (0.0233)   | (0.000374)  |
| Avg. precipitation (in) over the past 3 years during month of: |            |             |
| January  | -0.0667*   | 0.0771***   |
|  | (0.0299)   | (0.0179)    |
| February   | -0.108***  | 0.0555***   |
|  | (0.0270)   | (0.0121)    |
| March  | -0.0868*** | 0.0197***   |
|  | (0.0120)   | (0.00258)   |
| April  | 0.0239     | -0.0122*    |
|  | (0.0173)   | (0.00479)   |
| May  | 0.0187**   | -0.00369*** |
|  | (0.00689)  | (0.000982)  |
| June   | -0.0440*** | 0.00981***  |
|  | (0.00923)  | (0.00128)   |
| July   | -0.0146*   | -0.00372*** |
|  | (0.00680)  | (0.000860)  |
| August   | 0.0195***  | -2.88e-05   |
|  | (0.00513)  | (0.000446)  |
| September  | -0.0855*** | 0.0178***   |
|  | (0.0107)   | (0.00208)   |
| October  | -0.0735*** | 0.0195***   |
|  | (0.0121)   | (0.00304)   |
| November   | -0.0987*** | 0.00952*    |
|  | (0.0147)   | (0.00462)   |
| December   | -0.0102    | 0.00734*    |

|  | (0.0112)    | (0.00366) |
|--|-------------|-----------|
| Avg humidity (%) over the past 3 years during month of |             |           |
| Ianuary  | 0 00944***  |           |
| Junuary  | (0.00127)   |           |
| February   | -0 0145***  |           |
| 1 containy   | (0.00163)   |           |
| March  | -0 000742   |           |
|  | (0.00134)   |           |
| April  | -5.63e-05   |           |
| дри  | (0.00167)   |           |
| May  | 0.00278     |           |
| 1viay  | (0.00175)   |           |
| Juna   | 0.0164***   |           |
| Julie  | -0.0104     |           |
| Tuly.  | (0:001/7)   |           |
| July   | (0.00191)   |           |
| A  | (0.00186)   |           |
| August   | -0.00659*** |           |
|  | (0.00192)   |           |
| September  | 0.0060/***  |           |
|  | (0.00164)   |           |
| October  | -0.00888*** |           |
|  | (0.00152)   |           |
| November   | 0.00402**   |           |
|  | (0.00133)   |           |
| December   | 0.00662***  |           |
|  | (0.00143)   |           |

| Dependent variable is the probability of planti   | ng more than one crop             |                                    |
|---|-----------------------------------|------------------------------------|
|   | Coefficient on<br>Linear Variable | Coefficient on<br>Squared Variable |
| Avg. fraction of days with max temp $> 86^{\circ}$ F over the past 3 years during month of: |                                   |                                    |
| January   | 20.13***                          | -3,096***                          |
|   | (2.788)                           | (381.5)                            |
| February  |                                   |                                    |
| March   | -2.596**                          | -13.05                             |
|   | (0.821)                           | (53.51)                            |
| April   | -0.236                            | 5.512***                           |
|   | (0.206)                           | (1.029)                            |
| May   | 1.110***                          | -1.284***                          |
|   | (0.156)                           | (0.266)                            |
| June  | 0.191                             | -0.356                             |
|   | (0.215)                           | (0.189)                            |
| July  | 0.550                             | -0.467                             |
|   | (0.619)                           | (0.380)                            |
| August  | 0.130                             | -0.0341                            |
|   | (0.224)                           | (0.165)                            |
| September   | 1.894***                          | -2.037***                          |
|   | (0.146)                           | (0.176)                            |
| October   | -0.209                            | 4.244***                           |
|   | (0.238)                           | (1.112)                            |
| November  | -0.745                            | -39.89***                          |

## Table 3c: Coefficients on climate variables in multiple crop probit regressions, Climate specification M2

|  | (0.522)    | (9.714)     |
|--|------------|-------------|
| December   | -          | -           |
| Avg. precipitation (in) over the past 3 years during month of: |            |             |
| January  | -0.142***  | 0.0957***   |
|  | (0.0252)   | (0.0168)    |
| February   | -0.165***  | 0.0525***   |
|  | (0.0228)   | (0.0109)    |
| March  | -0.0757*** | 0.0122***   |
|  | (0.0110)   | (0.00216)   |
| April  | -0.0113    | 0.000772    |
|  | (0.0163)   | (0.00458)   |
| May  | 0.0527***  | -0.00669*** |
|  | (0.00708)  | (0.00100)   |
| June   | -0.0242*   | 0.00695***  |
|  | (0.00960)  | (0.00129)   |
| July   | 0.00174    | -0.00412*** |
|  | (0.00631)  | (0.000866)  |
| August   | -0.00356   | 0.000761    |
|  | (0.00431)  | (0.000421)  |
| September  | -0.0792*** | 0.0214***   |
|  | (0.00940)  | (0.00188)   |
| October  | -0.0441*** | 0.0130***   |
|  | (0.0111)   | (0.00288)   |
| November   | -0.0455*** | 0.000302    |
|  | (0.0112)   | (0.00448)   |
| December   | -0.0295**  | 0.00298     |

| (0.00935)   | (0.00324)   |
|-------------|---|
|             |   |
| 0.00110     |   |
| -0.00118    |   |
| (0.00107)   |   |
| -0.00204*   |   |
| (0.000919)  |   |
| 0.00267*    |   |
| (0.00118)   |   |
| 0.00489***  |   |
| (0.00128)   |   |
| -0.00192    |   |
| (0.00168)   |   |
| -0.0129***  |   |
| (0.00174)   |   |
| 0.00792***  |   |
| (0.00143)   |   |
| -0.00581*** |   |
| (0.00148)   |   |
| 0.00947***  |   |
| (0.00128)   |   |
| -0.00686*** |   |
| (0.00145)   |   |
| 0.00276**   |   |
| (0.000983)  |   |
| 0.00709***  |   |
| (0.00120)   |   |
|             | (0.00935)<br>-0.00118<br>(0.00107)<br>-0.00204*<br>(0.000919)<br>0.00267*<br>(0.00118)<br>0.00489***<br>(0.00128)<br>-0.00192<br>(0.00168)<br>-0.0129***<br>(0.00174)<br>0.00792***<br>(0.00143)<br>-0.00581***<br>(0.00143)<br>-0.00581***<br>(0.00148)<br>0.00947***<br>(0.00145)<br>0.00276**<br>(0.000983)<br>0.00709***<br>(0.00120) |

|  | Alfalfa   | Corn      | Sorghum   | Soybeans  | Wheat     |
|--|-----------|-----------|-----------|-----------|-----------|
| Climate Specification Y1                               |           |           |           |           |           |
| Annual average temperature (°F)                        | 0.68      | 1.289     | 4.509     | 4.545     | 0.897     |
|  | (21.929)  | (9.137)   | (33.749)  | (12.564)  | (25.502)  |
| Annual precipitation (in)                              | -0.009    | 0.794**   | 0.712     | 1.075*    | -0.428    |
|  | (0.75)    | (0.293)   | (1.183)   | (0.458)   | (0.916)   |
| Annual average humidity (%)                            | 0.841***  | 0.487***  | 1.284***  | -0.041    | 0.132     |
|  | (0.147)   | (0.067)   | (0.239)   | (0.094)   | (0.167)   |
| Climate Specification Y2                               |           |           |           |           |           |
| Average temperature over the past 3 years (°F)         | 0.752     | 2.51      | 9.126     | 7.03      | 1.482     |
|  | (32.071)  | (13.24)   | (48.116)  | (16.758)  | (36.369)  |
| Average total precipitation over the past 3 years (in) | 0.141     | 0.359*    | 0.412     | 0.48      | 0.181     |
|  | (0.354)   | (0.163)   | (0.607)   | (0.247)   | (0.461)   |
| Annual average humidity (%)                            | 0.758***  | 0.159*    | 0.868***  | -0.372*** | 0.003     |
|  | (0.155)   | (0.069)   | (0.247)   | (0.093)   | (0.171)   |
| Climate Specification Y3                               |           |           |           |           |           |
| Annual fraction of days with max temp $> 86^{\circ}F$  | -37.357   | -83.124   | 76.799    | 40.423    | -47.047   |
|  | (317.203) | (134.591) | (485.767) | (175.302) | (381.197) |
| Summer fraction of days with max temp $> 86^{\circ}F$  | 24.622    | 53.303    | -13.18    | 24.84     | 24.704    |
|  | (85.667)  | (38.543)  | (132.753) | (52.402)  | (100.319) |
| Annual precipitation (in)                              | 0.041     | 0.907**   | 1.056     | 1.651***  | -0.499    |

# Table 4a: Total marginal effect including multiple crop margin, Annual climate variables

|  | (0.751)  | (0.289)  | (1.155)  | (0.437)   | (0.91)   |
|--|----------|----------|----------|-----------|----------|
| Annual average humidity (%)                            | 0.625*** | 0.364*** | 1.286*** | -0.162    | 0.055    |
|  | (0.156)  | (0.071)  | (0.249)  | (0.097)   | (0.183)  |
| Climate Specification Y4                               |          |          |          |           |          |
| Average temperature over the last 3 years (°F)         | 2.186    | 3.349    | 9.302    | 8.545     | 0.633    |
|  | (36.587) | (15.144) | (54.492) | (19.186)  | (39.764) |
| Average total precipitation over the last 3 years (in) | 0.119    | 0.363*   | 0.381    | 0.492     | 0.201    |
|  | (0.374)  | (0.170)  | (0.630)  | (0.256)   | (0.478)  |
| Annual average humidity (%)                            | 0.931*** | -0.229*  | 1.417*** | -1.026*** | -0.441   |
|  | (0.224)  | (0.100)  | (0.349)  | (0.141)   | (0.256)  |
| Annual temperature in Jan-Apr (°F)                     | -0.716   | -1.655   | -0.267   | -1.541    | 0.694    |
|  | (8.550)  | (3.530)  | (12.525) | (5.088)   | (8.719)  |
| Annual precipitation in Jan-Apr (in)                   | -0.904   | 9.303*** | 0.715    | 6.132     | -0.409   |
|  | (6.046)  | (2.589)  | (8.777)  | (3.296)   | (7.463)  |
| Annual humidity in Jan-Apr (%)                         | -0.201   | -0.127*  | -0.303   | 0.026     | 0.411**  |
|  | (0.113)  | (0.051)  | (0.181)  | (0.071)   | (0.139)  |
| Climate Specification Y5                               |          |          |          |           |          |
| Average temperature over the last 3 years (°F)         | -0.496   | 0.999    | 29.156   | 16.786    | 6.915    |
|  | (46.48)  | (18.797) | (98.344) | (43.4)    | (73.55)  |
| Total precipitation over the last 3 years (in)         | 0.157    | 0.461*   | -1.58    | 0.522     | -0.984   |
|  | (0.498)  | (0.226)  | (1.243)  | (0.622)   | (0.926)  |
| Annual average humidity (%)                            | 2.748*** | 0.014    | 5.332*** | -2.658*** | 0.804    |
|  | (0.302)  | (0.134)  | (0.678)  | (0.333)   | (0.512)  |

| 8.232     | -57.635  | -1020.781*   | 258.016  | -37.455  |
|-----------|--|--|--|--|
| (171.821) | (76.103)   | (414.902)  | (197.323)  | (292.616)  |
| -5.980    | 5.911*   | -32.38*  | 0.248  | -15.403  |
| (7.077)   | (2.917)  | (15.008)   | (6.663)  | (12.223)   |
| -0.470**  | -0.176**   | -2.322***  | 0.999***   | -0.291   |
| (0.145)   | (0.063)  | (0.346)  | (0.172)  | (0.242)  |
|           | 8.232<br>(171.821)<br>-5.980<br>(7.077)<br>-0.470**<br>(0.145) | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |

|  | Alfalfa  | Corn     | Sorghum   | Soybeans | Wheat    |
|--|----------|----------|-----------|----------|----------|
| Avg. temperature (°F) over the past 3 years during month of: |          |          |           |          |          |
| January  | 2.975    | 0.939    | 2.77      | 1.312    | -0.488   |
|  | (19.06)  | (7.347)  | (25.655)  | (10.32)  | (17.002) |
| February   | -2.188   | -1.759   | 3.640     | -5.731   | 0.900    |
|  | (13.926) | (5.997)  | (19.396)  | (8.431)  | (14.489) |
| March  | -3.894   | -1.298   | 7.404     | 4.588    | 1.107    |
|  | (32.855) | (13.471) | (44.417)  | (19.707) | (30.725) |
| April  | -3.107   | -1.108   | 9.719     | -5.871   | -0.930   |
|  | (40.204) | (17.035) | (55.605)  | (24.158) | (40.413) |
| May  | 2.736    | -2.909   | -5.931    | -8.375   | -3.892   |
| •  | (60.71)  | (24.886) | (84.247)  | (36.251) | (60.967) |
| June   | 5.280    | 7.056    | 2.282     | 7.558    | 16.608   |
|  | (76.825) | (32.132) | (109.544) | (46.986) | (76.532) |
| July   | -1.001   | -4.723   | -17.769   | 6.238    | -14.841  |
|  | (88.147) | (36.635) | (115.4)   | (50.146) | (87.029) |
| August   | -4.266   | 1.883    | 13.952    | -2.279   | 1.914    |
|  | (83.018) | (34.587) | (110.594) | (46.79)  | (77.526) |
| September  | -2.071   | -4.665   | -13.344   | -5.007   | -11.146  |
|  | (46.044) | (20.067) | (67.167)  | (31.123) | (52.043) |
| October  | 1.436    | 5.78     | 0.989     | 8.323    | 6.433    |
|  | (39.041) | (16.098) | (53.451)  | (23.654) | (38.568) |
| November   | 0.918    | 1.748    | 6.187     | 5.492    | 4.425    |
|  | (17.884) | (8.143)  | (26.301)  | (11.466) | (19.273) |
| December   | -2.614   | -1.808   | -4.957    | -5.146   | 1.472    |

Table 4b: Total marginal effect including multiple crop margin, Climate specification M1

|  | (20.242) | (8.265)   | (28.234) | (10.892)  | (21.139) |
|--|----------|-----------|----------|-----------|----------|
| Avg. precipitation (in) over the past 3 years during month of: |          |           |          |           |          |
| January  | 2.297    | 10.319    | -1.824   | -4.814    | -13.511  |
|  | (16.463) | (6.939)   | (23.156) | (9.404)   | (17.943) |
| February   | 41.465*  | 20.055**  | -6.641   | 35.793*** | 4.941    |
|  | (16.922) | (6.878)   | (22.025) | (8.647)   | (17.716) |
| March  | 3.768    | 1.193     | 23.744*  | 7.363     | 0.278    |
|  | (8.331)  | (3.428)   | (11.542) | (4.653)   | (8.818)  |
| April  | -0.652   | 4.644     | -2.587   | -3.755    | -9.773   |
|  | (13.157) | (5.246)   | (19.03)  | (7.225)   | (14.407) |
| May  | -2.834   | 3.073     | 2.906    | 1.814     | 3.036    |
|  | (5.407)  | (2.179)   | (7.148)  | (2.967)   | (5.349)  |
| June   | -2.433   | -2.137    | -1.727   | 0.006     | 1.914    |
|  | (7.288)  | (2.888)   | (10.831) | (4.042)   | (8.928)  |
| July   | -1.209   | 1.467     | -5.195   | -3.526    | -2.085   |
|  | (6.288)  | (2.582)   | (9.101)  | (3.984)   | (6.494)  |
| August   | 5.163    | 0.579     | 3.242    | 4.367     | -0.226   |
|  | (3.538)  | (1.445)   | (5.241)  | (2.496)   | (4.227)  |
| September  | -2.461   | 1.083     | -4.124   | 1.72      | -9.916   |
|  | (7.927)  | (3.235)   | (11.814) | (4.626)   | (8.847)  |
| October  | -2.262   | 2.019     | -11.438  | 2.342     | 4.602    |
|  | (9.189)  | (3.843)   | (12.672) | (5.255)   | (9.118)  |
| November   | 0.181    | 15.333*** | 38.971** | 25.492*** | 25.723** |
|  | (8.907)  | (3.552)   | (12.21)  | (4.907)   | (9.492)  |
| December   | 1.082    | -0.094    | -1.549   | -2.376    | -10.113  |
|  | (7.404)  | (3.094)   | (10.269) | (4.273)   | (7.16)   |

Avg. humidity (%) over the past 3 years during month of:

| January   | -0.133  | 0.283    | 1.058   | 0.495     | 0.913   |
|-----------|---------|----------|---------|-----------|---------|
|           | (0.642) | (0.274)  | (0.932) | (0.390)   | (0.65)  |
| February  | -0.537  | -0.284   | 3.012*  | -1.592**  | -0.005  |
|           | (0.823) | (0.359)  | (1.197) | (0.53)    | (0.866) |
| March     | 0.916   | 0.149    | -2.224* | 1.446**   | -0.767  |
|           | (0.725) | (0.299)  | (1.044) | (0.443)   | (0.752) |
| April     | 0.07    | 0.609    | 0.078   | -1.938*** | 2.39*   |
|           | (0.961) | (0.389)  | (1.424) | (0.569)   | (1.019) |
| May       | 1.35    | -0.687   | 1.65    | -0.432    | 1.511   |
|           | (0.965) | (0.4)    | (1.414) | (0.569)   | (0.983) |
| June      | 0.910   | 1.067**  | -3.76** | 1.938***  | -1.639  |
|           | (0.993) | (0.395)  | (1.403) | (0.531)   | (1.051) |
| July      | -0.284  | -0.992*  | -2.52*  | 2.997***  | -2.232* |
|           | (0.900) | (0.389)  | (1.267) | (0.552)   | (0.922) |
| August    | -1.332  | -0.467   | 3.573** | -2.751*** | 0.469   |
|           | (0.886) | (0.398)  | (1.296) | (0.555)   | (0.91)  |
| September | 0.211   | -0.347   | -1.209  | -1.481**  | -2.057* |
|           | (0.808) | (0.348)  | (1.263) | (0.491)   | (0.856) |
| October   | 0.159   | 1.337*** | 1.076   | 5.081***  | -0.966  |
|           | (0.756) | (0.329)  | (1.138) | (0.494)   | (0.802) |
| November  | -1.401  | -0.194   | 0.336   | -1.526*** | 2.05**  |
|           | (0.729) | (0.305)  | (1.061) | (0.445)   | (0.74)  |
| December  | 2.037** | -0.411   | 0.550   | -3.136*** | 2.038*  |
|           | (0.731) | (0.308)  | (1.106) | (0.451)   | (0.799) |

|   | Alfalfa    | Corn         | Sorghum    | Soybeans  | Wheat      |
|---|------------|--------------|------------|-----------|------------|
| Avg. fraction of days with max temp $> 86^{\circ}$ F over the past 3 years during month of: |            |              |            |           |            |
| January   | -1656.546  | -1963.169*** | -988.953   | 938.877   | -2193.40   |
|   | (1137,138) | (541,596)    | (1680.655) | (813.401) | (1243.384) |
| February  | (110/1100) | (*******)    | (10001000) | (0101101) | (12.0.001) |
| March   | 2.516      | 311.000      | 542.568    | 720.904** | -470.323   |
|   | (423.412)  | (179.559)    | (599.129)  | (245.553) | (467.203)  |
| April   | -303.684*  | -109.301     | -502.797*  | -106.112  | -313.699*  |
|   | (139.239)  | (58.982)     | (201.187)  | (80.287)  | (138.603)  |
| May   | 112.808    | -46.216      | 81.989     | -166.993* | 6.473      |
|   | (148.974)  | (58.696)     | (189.424)  | (83.897)  | (136.484)  |
| June  | 102.31     | 55.186       | 66.184     | 27.023    | 181.637    |
|   | (169.224)  | (69.12)      | (243.665)  | (100.301) | (169.862)  |
| July  | -23.022    | 23.798       | 190.615    | 163.049   | -48.74     |
|   | (498.96)   | (208.427)    | (647.621)  | (291.709) | (489.2)    |
| August  | 7.535      | 19.560       | 22.095     | -64.779   | 100.836    |
|   | (156.25)   | (67.294)     | (218.532)  | (93.095)  | (169.283)  |
| September   | -101.557   | -155.824***  | -353.069*  | -140.54*  | -328.826** |
|   | (114.611)  | (47.155)     | (155.479)  | (63.554)  | (121.182)  |
| October   | 289.466    | 90.601       | 366.575    | 80.494    | 546.305**  |
|   | (182.475)  | (77.74)      | (257.477)  | (112.768) | (181.796)  |
| November  | 83.417     | 69.922       | 1046.156*  | 133.696   | 770.59*    |
|   | (327.088)  | (137.125)    | (513.181)  | (209.948) | (369.957)  |
| December  |            |              |            |           |            |

Table 4c: Total marginal effect including multiple crop margin, Climate specification M2

| January  | -1.949   | 28.322*** | 43.691*  | 18.332*   | 15.96     |
|--|----------|-----------|----------|-----------|-----------|
|  | (14.758) | (6.284)   | (20.472) | (8.219)   | (15.661)  |
| February   | 19.884   | 27.332*** | 19.132   | 51.204*** | 9.575     |
|  | (13.811) | (5.741)   | (18.469) | (7.398)   | (14.661)  |
| March  | -0.976   | -1.044    | 13.474   | 6.523     | -2.827    |
|  | (7.076)  | (2.98)    | (9.511)  | (4.006)   | (7.55)    |
| April  | -6.988   | 3.284     | -2.229   | 4.022     | -11.991   |
|  | (11.895) | (4.827)   | (17.607) | (6.682)   | (13.594)  |
| May  | -0.531   | 2.126     | -0.573   | -0.526    | 2.353     |
|  | (5.157)  | (2.068)   | (7.086)  | (2.865)   | (5.281)   |
| June   | -3.151   | -5.448    | -6.344   | -4.07     | -9.091    |
|  | (7.441)  | (2.973)   | (10.59)  | (4.118)   | (8.524)   |
| July   | -1.609   | 0.919     | -2.94    | -1.562    | 0.143     |
|  | (5.672)  | (2.331)   | (8.055)  | (3.632)   | (5.909)   |
| August   | 1.988    | 0.944     | 0.537    | 3.694     | 2.142     |
|  | (3.183)  | (1.299)   | (4.648)  | (2.355)   | (3.659)   |
| September  | 1.438    | 1.246     | 3.311    | 1.182     | -3.996    |
|  | (7.087)  | (2.853)   | (10.293) | (4.078)   | (7.873)   |
| October  | 1.842    | 1.233     | -9.154   | -0.748    | 7.703     |
|  | (8.285)  | (3.445)   | (11.455) | (4.762)   | (8.331)   |
| November   | 2.885    | 14.921*** | 30.557** | 26.349*** | 32.919*** |
|  | (7.425)  | (2.956)   | (9.859)  | (4.08)    | (8.068)   |
| December   | -8.066   | 1.425     | 2.944    | 5.284     | -14.918*  |
|  | (6.876)  | (2.846)   | (9.412)  | (3.900)   | (6.612)   |
| Avg. humidity (%) over the past 3 years during month of: |          |           |          |           |           |
| January  | -0.642   | 0.933***  | 0.865    | 1.034**   | 1.399*    |
|  | (0.552)  | (0.234)   | (0.8)    | (0.342)   | (0.55)    |
|  |          |           |          |           |           |

Avg. precipitation (in) over the past 3 years during month of:

| February  | 0.011    | -0.256    | 0.713    | -0.263    | 1.106*    |
|-----------|----------|-----------|----------|-----------|-----------|
|           | (0.47)   | (0.199)   | (0.668)  | (0.288)   | (0.479)   |
| March     | 0.251    | -1.083*** | -1.643   | 0.162     | -2.537*** |
|           | (0.635)  | (0.263)   | (0.875)  | (0.365)   | (0.667)   |
| April     | -0.033   | 0.459     | 0.579    | -1.79***  | 3.468***  |
|           | (0.686)  | (0.293)   | (1.043)  | (0.445)   | (0.723)   |
| May       | 1.155    | -0.37     | 1.252    | -0.507    | -1.633    |
|           | (0.849)  | (0.363)   | (1.247)  | (0.516)   | (0.904)   |
| June      | 0.453    | 0.894*    | -0.85    | 1.755***  | 0.071     |
|           | (0.92)   | (0.376)   | (1.249)  | (0.5)     | (0.955)   |
| July      | 0.558    | 0.524     | 2.174*   | 2.829***  | 1.299     |
|           | (0.766)  | (0.325)   | (1.088)  | (0.472)   | (0.756)   |
| August    | -1.747*  | -0.148    | -0.604   | -1.383**  | -1.146    |
|           | (0.75)   | (0.313)   | (1.114)  | (0.45)    | (0.766)   |
| September | 0.474    | -1.841*** | -2.978** | -3.102*** | -2.011**  |
|           | (0.66)   | (0.284)   | (0.934)  | (0.393)   | (0.673)   |
| October   | 0.688    | 0.597*    | 4.536*** | 2.857***  | 1.088     |
|           | (0.672)  | (0.303)   | (0.983)  | (0.453)   | (0.716)   |
| November  | -1.653** | 0.151     | -1.051   | -0.733*   | 0.802     |
|           | (0.520)  | (0.222)   | (0.725)  | (0.325)   | (0.513)   |
| December  | 2.126*** | 0.053     | -0.503   | -1.456*** | 0.187     |
|           | (0.616)  | (0.258)   | (0.918)  | (0.41)    | (0.63)    |

|  | Alfalfa   | Corn      | Sorghum   | Soybeans  | Wheat     |
|--|-----------|-----------|-----------|-----------|-----------|
| Climate Specification Y1                               |           |           | 0         | •         |           |
| Annual average temperature (°F)                        | 0.245     | 10.472    | 12.429    | 5.107     | -1.892    |
|  | (19.611)  | (61.578)  | (34.036)  | (48.781)  | (25.491)  |
| Annual precipitation (in)                              | 0.447     | -0.713    | 1.816     | -2.453    | -0.352    |
|  | (0.863)   | (2.663)   | (1.449)   | (2.187)   | (0.940)   |
| Annual average humidity (%)                            | 0.643***  | 0.957     | -1.279*** | -1.044*   | -0.056    |
|  | (0.194)   | (0.598)   | (0.362)   | (0.456)   | (0.176)   |
| Climate Specification Y2                               |           |           |           |           |           |
| Average temperature over the past 3 years (°F)         | 0.608     | 15.631    | 16.907    | 4.387     | -1.317    |
|  | (28.852)  | (87.031)  | (46.787)  | (67.188)  | (13.103)  |
| Average total precipitation over the past 3 years (in) | 0.486     | -1.410    | 0.219     | -1.044    | 0.174     |
|  | (0.475)   | (1.575)   | (0.901)   | (1.203)   | (0.19)    |
| Annual average humidity (%)                            | -0.029    | 1.277     | -1.753*** | -0.321    | -0.152    |
|  | (0.237)   | (0.718)   | (0.432)   | (0.527)   | (0.097)   |
| Climate Specification Y3                               |           |           |           |           |           |
| Annual fraction of days with max temp $> 86^{\circ}F$  | -132.439  | 42.970    | -11.771   | 89.500    | 46.826    |
|  | (382.724) | (1326.68) | (706.565) | (986.16)  | (160.288) |
| Summer fraction of days with max temp $> 86^{\circ}F$  | 18.062    | -16.912   | 49.448    | 22.349    | -24.965   |
| <b>5 1 - -</b>   | (157.237) | (568.486) | (287.37)  | (397.434) | (61.642)  |
| Annual precipitation (in)                              | 0.201     | -0.663    | 2.258     | -2.643    | -0.311    |

## Table 5a: Total marginal effect including multiple crop margin, Annual climate variables, Random Effects

|  | (0.901)  | (2.898)   | (1.514)   | (2.29)    | (0.363)  |
|--|----------|-----------|-----------|-----------|----------|
| Annual average humidity (%)                            | 0.425*   | 0.536     | -1.692*** | -1.026*   | 0.093    |
|  | (0.202)  | (0.642)   | (0.377)   | (0.487)   | (0.086)  |
| Climate Specification Y4                               |          |           |           |           |          |
| Average temperature over the last 3 years (°F)         | -0.786   | 10.223    | 22.205    | 4.623     | -0.832   |
|  | (33.444) | (95.878)  | (53.772)  | (76.093)  | (14.872) |
| Average total precipitation over the last 3 years (in) | 0.529    | -1.450    | 0.073     | -1.431    | 0.223    |
|  | (0.487)  | (1.572)   | (0.927)   | (1.247)   | (0.195)  |
| Annual average humidity (%)                            | -0.311   | 5.681***  | -1.223*   | 1.637*    | -0.355** |
|  | (0.291)  | (0.949)   | (0.542)   | (0.719)   | (0.123)  |
| Annual temperature in Jan-Apr (°F)                     | 0.269    | 2.771     | -2.251    | 3.034     | 0.476    |
|  | (7.984)  | (23.40)   | (13.847)  | (18.322)  | (3.246)  |
| Annual precipitation in Jan-Apr (in)                   | 4.497    | -13.686   | -6.221    | -17.683   | -5.256*  |
|  | (5.515)  | (17.509)  | (9.326)   | (14.497)  | (2.41)   |
| Annual humidity in Jan-Apr (%)                         | 0.070    | -2.173**  | -0.481    | -0.527    | 0.233**  |
|  | (0.185)  | (0.697)   | (0.372)   | (0.532)   | (0.083)  |
| Climate Specification Y5                               |          |           |           |           |          |
| Average temperature over the last 3 years (°F)         | -1.321   | 0.734     | 26.696    | 14.003    | 3.411    |
|  | (29.658) | (18.071)  | (100.196) | (45.207)  | (74.508) |
| Total precipitation over the last 3 years (in)         | -0.034   | 0.912**   | -2.225    | 0.518     | -1.681   |
|  | (0.431)  | (0.288)   | (1.652)   | (0.876)   | (1.239)  |
| Annual average humidity (%)                            | 0.747**  | -1.205*** | 6.839***  | -3.078*** | 2.739*** |
|  | (0.256)  | (0.159)   | (0.944)   | (0.477)   | (0.669)  |

| Fraction of days in Jan-Apr with max temp $> 86^{\circ}F$ | -14.48    | 29.704   | -17.226   | -127.593  | 119.691   |
|---|-----------|----------|-----------|-----------|-----------|
|   | (163.483) | (98.538) | (598.976) | (283.644) | (432.062) |
| Annual precipitation in Jan-Apr (in)                      | -0.599    | 7.212*   | -23.151   | -3.128    | -16.676   |
|   | (5.065)   | (3.064)  | (18.665)  | (8.282)   | (14.512)  |
| Annual humidity in Jan-Apr (%)                            | -0.074    | 0.037    | -3.298*** | 0.380     | -1.052*   |
|   | (0.154)   | (0.093)  | (0.636)   | (0.301)   | (0.453)   |

|  | Alfalfa  | Corn      | Sorghum   | Soybeans  | Wheat    |
|--|----------|-----------|-----------|-----------|----------|
| Avg. temperature (°F) over the past 3 years during month of: |          |           |           |           |          |
| January  | 1.390    | 2.039     | -3.570    | 4.555     | 0.855    |
|  | (17.959) | (43.027)  | (28.756)  | (33.261)  | (7.41)   |
| February   | -5.971   | 6.394     | 3.374     | 1.329     | 0.608    |
| •  | (13.955) | (37.272)  | (26.018)  | (30.728)  | (5.947)  |
| March  | -2.027   | 5.448     | 5.240     | 7.156     | 0.233    |
|  | (28.931) | (74.863)  | (51.881)  | (60.283)  | (12.587) |
| April  | -4.607   | 1.618     | 10.17     | -7.801    | -1.649   |
|  | (39.825) | (99.308)  | (67.603)  | (81.978)  | (17.299) |
| May  | -0.691   | 1.890     | -0.611    | 3.819     | 1.895    |
|  | (54.554) | (145.583) | (98.845)  | (118.504) | (23.831) |
| June   | 3.090    | 9.691     | 3.208     | 10.390    | 2.747    |
|  | (70.171) | (183.485) | (122.746) | (143.818) | (29.269) |
| July   | 6.250    | -1.916    | 1.820     | -11.439   | -3.729   |
|  | (79.678) | (194.09)  | (133.486) | (164.106) | (34.521) |
| August   | -0.344   | -0.583    | -7.459    | 3.906     | 1.225    |
|  | (71.516) | (178.138) | (121.877) | (144.551) | (30.775) |
| September  | -1.772   | -12.527   | -9.621    | 3.356     | 0.905    |
|  | (41.863) | (114.94)  | (80.213)  | (93.978)  | (18.081) |
| October  | 4.780    | 1.542     | 3.532     | -9.660    | -2.537   |
|  | (35.061) | (86.695)  | (59.806)  | (71.592)  | (14.852) |
| November   | -0.018   | -1.880    | 5.585     | -1.799    | -0.538   |
|  | (17.793) | (46.141)  | (32.316)  | (38.254)  | (7.83)   |
| December   | -3.342   | 1.942     | -0.395    | 6.134     | 0.514    |

## Table 5b: Total marginal effect including multiple crop margin, Climate specification M1, Random Effects

|  | (17.493) | (43.35)  | (28.764) | (37.703) | (8.154) |
|--|----------|----------|----------|----------|---------|
| Avg. precipitation (in) over the past 3 years during month of: |          |          |          |          |         |
| January  | 4.659    | 6.644    | 0.523    | 0.757    | 2.724   |
|  | (14.391) | (36.365) | (24.296) | (31.206) | (6.226) |
| February   | 12.644   | 2.693    | 2.931    | 11.063   | -4.438  |
|  | (15.153) | (34.725) | (22.889) | (30.8)   | (6.733) |
| March  | 2.525    | -1.041   | 2.108    | -4.119   | -2.950  |
|  | (7.441)  | (18.585) | (12.26)  | (16.652) | (3.255) |
| April  | 3.405    | -15.863  | -6.900   | -3.912   | -1.200  |
|  | (11.066) | (30.675) | (19.275) | (25.962) | (4.704) |
| May  | 4.138    | 1.646    | 2.306    | -11.077  | 1.722   |
|  | (4.759)  | (11.28)  | (7.556)  | (9.699)  | (1.948) |
| June   | -3.065   | -9.559   | 6.162    | -10.665  | -0.962  |
|  | (6.427)  | (18.143) | (11.425) | (15.333) | (2.756) |
| July   | 4.886    | -8.816   | -13.697  | -6.026   | 0.806   |
|  | (5.541)  | (15.232) | (10.2)   | (12.037) | (2.343) |
| August   | 0.722    | 3.352    | 1.096    | 8.245    | 0.353   |
|  | (3.149)  | (8.542)  | (6.217)  | (7.297)  | (1.341) |
| September  | -0.832   | -3.957   | 8.339    | -15.126  | -1.846  |
|  | (7.448)  | (19.404) | (12.575) | (16.65)  | (3.242) |
| October  | -2.587   | -5.599   | -2.784   | -0.813   | -0.249  |
|  | (8.444)  | (21.336) | (14.239) | (17.62)  | (3.649) |
| November   | 3.653    | 2.558    | 9.844    | -3.777   | 1.548   |
|  | (8.442)  | (20.852) | (13.759) | (17.492) | (3.56)  |
| December   | -1.965   | -2.116   | 1.792    | 0.785    | -0.259  |
|  | (8.009)  | (18.966) | (12.892) | (15.343) | (3.313) |

Avg. humidity (%) over the past 3 years during month of:

| January   | 0.09     | 2.14    | 1.612    | 2.624*    | 0.485     |
|-----------|----------|---------|----------|-----------|-----------|
|           | (0.623)  | (1.57)  | (1.065)  | (1.252)   | (0.268)   |
| February  | -1.006   | 1.42    | 0.043    | -2.358    | -0.418    |
|           | (0.791)  | (2.092) | (1.459)  | (1.659)   | (0.335)   |
| March     | 0.542    | -3.063  | -1.585   | 1.133     | 0.172     |
|           | (0.651)  | (1.724) | (1.19)   | (1.374)   | (0.275)   |
| April     | 1.110    | -0.197  | -0.956   | -2.193    | 1.223***  |
|           | (0.862)  | (2.308) | (1.533)  | (1.837)   | (0.359)   |
| May       | -1.786*  | 0.443   | 3.533*   | -1.420    | -0.445    |
|           | (0.902)  | (2.428) | (1.61)   | (1.906)   | (0.386)   |
| June      | 0.981    | 1.226   | -1.674   | 3.993     | 0.218     |
|           | (0.964)  | (2.531) | (1.621)  | (2.09)    | (0.423)   |
| July      | 1.351    | -0.621  | 4.990*** | -2.210    | -1.820*** |
|           | (0.855)  | (2.119) | (1.489)  | (1.731)   | (0.364)   |
| August    | -0.934   | -1.304  | -3.76*   | -2.284    | 0.715*    |
|           | (0.812)  | (2.129) | (1.487)  | (1.715)   | (0.347)   |
| September | 1.038    | -0.316  | -4.062** | 2.173     | -0.042    |
|           | (0.755)  | (2.007) | (1.339)  | (1.575)   | (0.32)    |
| October   | 2.996*** | -0.665  | 1.69     | -5.419*** | -1.436*** |
|           | (0.736)  | (1.958) | (1.383)  | (1.564)   | (0.321)   |
| November  | -1.27    | 1.93    | -0.376   | 3.977**   | 1.467***  |
|           | (0.699)  | (1.806) | (1.235)  | (1.41)    | (0.292)   |
| December  | -1.946** | 1.751   | 0.852    | 1.474     | 0.337     |
|           | (0.687)  | (1.848) | (1.22)   | (1.499)   | (0.299)   |

|   | Alfalfa    | Corn      | Sorghum    | Soybeans   | Wheat      |
|---|------------|-----------|------------|------------|------------|
| Avg. fraction of days with max temp $> 86^{\circ}$ F over the past 3 years during month of: |            |           |            |            |            |
| January   | -1060.236  | -1187.573 | -22.049    | 303.271    | 29.73      |
|   | (1307.898) | (683.928) | (3490.889) | (2040.173) | (2528.562) |
| February  |            |           |            |            |            |
| March   | -128.823   | 426.314   | -13.016    | 1.700      | -157.425   |
|   | (492.698)  | (231.269) | (1253.029) | (624.185)  | (931.769)  |
| April   | -67.56     | 26.955    | -62.14     | 0.692      | 17.158     |
|   | (163.563)  | (76.161)  | (423.934)  | (205.329)  | (298.244)  |
| May   | 57.167     | -127.8    | 58.164     | -51.974    | 90.816     |
|   | (163.757)  | (74.131)  | (402.248)  | (212.203)  | (290.253)  |
| June  | -16.584    | 27.023    | 52.965     | -170.659   | 143.544    |
|   | (194.806)  | (90.295)  | (505.803)  | (254.29)   | (363.444)  |
| July  | -11.497    | 5.118     | 140.291    | 76.245     | -79.163    |
|   | (568.258)  | (266.412) | (1394.25)  | (744.646)  | (1060.347) |
| August  | -5.181     | -1.704    | 35.736     | -48.106    | -43.915    |
|   | (191.912)  | (89.843)  | (489.055)  | (255.612)  | (361.791)  |
| September   | -25.694    | -83.643   | -11.576    | -163.927   | 165.483    |
|   | (129.046)  | (60.029)  | (328.298)  | (160.747)  | (243.803)  |
| October   | 25.932     | -13.879   | 35.733     | -59.537    | 127.686    |
|   | (214.749)  | (102.067) | (564.699)  | (295.608)  | (400.971)  |
| November  | -51.236    | 70.018    | 30.564     | 224.341    | -47.78     |
|   | (374.487)  | (175.035) | (1049.096) | (533.573)  | (726.376)  |
| December  |            |           |            |            |            |

Table 5c: Total marginal effect including multiple crop margin, Climate specification M2, Random Effects

| January  | -11.099  | 26.426*** | 0.071    | 29.907    | -6.343   |
|--|----------|-----------|----------|-----------|----------|
|  | (17.28)  | (7.984)   | (42.647) | (21.097)  | (32.997) |
| February   | -3.322   | 34.821*** | 5.401    | 75.205*** | -16.094  |
|  | (15.446) | (7.032)   | (36.817) | (17.8)    | (28.8)   |
| March  | -3.459   | 4.679     | 9.310    | -2.542    | -18.459  |
|  | (8.49)   | (3.85)    | (20.192) | (10.086)  | (16.332) |
| April  | -9.534   | 7.675     | -25.073  | 8.243     | -11.855  |
|  | (13.291) | (6.002)   | (34.827) | (16.779)  | (26.871) |
| May  | -2.659   | 5.386*    | 2.867    | -2.476    | -12.283  |
|  | (5.727)  | (2.584)   | (13.716) | (6.922)   | (10.641) |
| June   | 2.201    | -9.274*   | -15.208  | -7.693    | 1.954    |
|  | (8.29)   | (3.758)   | (21.341) | (10.337)  | (16.628) |
| July   | -4.846   | 2.293     | -20.677  | -12.512   | -14.279  |
|  | (6.604)  | (3.095)   | (17.645) | (9.556)   | (12.575) |
| August   | -4.321   | 4.033*    | 3.833    | 15.075*   | 8.825    |
|  | (3.667)  | (1.716)   | (9.557)  | (6.197)   | (7.333)  |
| September  | -6.927   | -0.729    | -5.483   | 35.653*** | -29.852  |
|  | (8.797)  | (3.942)   | (21.861) | (10.532)  | (16.961) |
| October  | 3.67     | 0.145     | -26.532  | 1.379     | -16.196  |
|  | (9.959)  | (4.565)   | (25.316) | (12.497)  | (18.287) |
| November   | -17.708* | 3.992     | 13.847   | 45.429*** | -20.298  |
|  | (8.803)  | (4.012)   | (20.676) | (10.481)  | (16.432) |
| December   | 4.055    | -0.854    | 31.012   | 20.587    | -10.241  |
|  | (9.159)  | (4.101)   | (22.165) | (10.971)  | (16.104) |
| Avg. humidity (%) over the past 3 years during month of: |          |           |          |           |          |
| January  | -0.108   | 0.454     | 4.904**  | 1.046     | 3.416**  |
|  | (0.618)  | (0.289)   | (1.607)  | (0.828)   | (1.112)  |

Avg. precipitation (in) over the past 3 years during month of:

| February  | -1.119* | -0.41     | -4.174** | -1.051    | -4.626*** |
|-----------|---------|-----------|----------|-----------|-----------|
|           | (0.544) | (0.259)   | (1.388)  | (0.746)   | (1.03)    |
| March     | 1.550*  | -0.67*    | -2.957   | 0.871     | 0.572     |
|           | (0.704) | (0.324)   | (1.771)  | (0.894)   | (1.338)   |
| April     | -0.056  | 1.152**   | 4.513*   | -5.364*** | 3.839*    |
|           | (0.782) | (0.377)   | (2.159)  | (1.134)   | (1.524)   |
| May       | 0.495   | -2.539*** | -2.029   | 6.802***  | -1.739    |
|           | (0.951) | (0.461)   | (2.561)  | (1.313)   | (1.847)   |
| June      | -1.032  | 0.646     | 0.871    | -1.996    | 0.682     |
|           | (1.107) | (0.509)   | (2.738)  | (1.396)   | (2.092)   |
| July      | 0.731   | 0.487     | 5.017*   | 7.931***  | -2.44     |
|           | (0.849) | (0.408)   | (2.151)  | (1.157)   | (1.54)    |
| August    | 1.511   | 0.42      | -0.005   | -7.224*** | -3.084    |
|           | (0.895) | (0.414)   | (2.32)   | (1.162)   | (1.645)   |
| September | 0.567   | -0.629    | -1.096   | -4.844*** | 4.329**   |
|           | (0.738) | (0.361)   | (1.918)  | (1.007)   | (1.387)   |
| October   | -0.904  | 0.483     | 2.016    | 4.727***  | -4.327**  |
|           | (0.754) | (0.379)   | (2.027)  | (1.116)   | (1.459)   |
| November  | -0.796  | 0.427     | 0.194    | -4.269*** | 5.086***  |
|           | (0.587) | (0.284)   | (1.548)  | (0.867)   | (1.087)   |
| December  | 2.160** | -1.265*** | -0.964   | -1.721    | 3.206*    |
|           | (0.743) | (0.345)   | (1.947)  | (1.032)   | (1.389)   |
|  | Alfalfa   | Corn     | Sorghum   | Soybeans  | Wheat     |
|--|-----------|----------|-----------|-----------|-----------|
| Climate Specification Y1                               |           |          |           | <b>.</b>  |           |
| Annual average temperature (°F)                        | 0.155     | 0.943    | 8.486     | 9.533     | -0.166    |
|  | (17.419)  | (9.814)  | (24.868)  | (15.095)  | (13.607)  |
| Annual precipitation (in)                              | -0.894    | 0.522    | -0.816    | 2.456***  | -1.401**  |
|  | (0.592)   | (0.341)  | (0.825)   | (0.559)   | (0.465)   |
| Annual average humidity (%)                            | 2.172***  | 0.659*** | 1.862***  | -1.214*** | -0.347*** |
|  | (0.114)   | (0.08)   | (0.173)   | (0.115)   | (0.093)   |
| Climate Specification Y2                               |           |          |           |           |           |
| Average temperature over the past 3 years (°F)         | -3.136    | 2.401    | 18.461    | 17.074    | -0.61     |
|  | (25.123)  | (14.144) | (36.086)  | (20.229)  | (19.826)  |
| Average total precipitation over the past 3 years (in) | 0.083     | 0.377    | -0.549    | 0.640*    | -0.197    |
|  | (0.288)   | (0.198)  | (0.43)    | (0.306)   | (0.228)   |
| Annual average humidity (%)                            | 2.492***  | 0.222**  | 1.921***  | -1.654*** | 0.117     |
|  | (0.12)    | (0.08)   | (0.181)   | (0.115)   | (0.097)   |
| Climate Specification Y3                               |           |          |           |           |           |
| Annual fraction of days with max temp $> 86^{\circ}F$  | 102.255   | -219.883 | 270.658   | 243.113   | 97.472    |
|  | (249.331) | (160.78) | (355.996) | (215.812) | (199.007) |
| Summer fraction of days with max temp $> 86^{\circ}F$  | -40.643   | 99.021   | -111.079  | 8.402     | -48.095   |
|  | (67.194)  | (54.715) | (99.313)  | (65.319)  | (55.288)  |
| Annual precipitation (in)                              | -0.765    | 0.322    | -0.107    | 4.188***  | -1.297**  |

## Table 6a: Total marginal effect including irrigation technology margin, Annual climate variables

|  | (0.592)  | (0.33)    | (0.808)    | (0.534)   | (0.46)     |
|--|----------|-----------|------------|-----------|------------|
| Annual average humidity (%)                            | 2.057*** | 0.528***  | 2.281***   | -1.383*** | -0.271**   |
|  | (0.121)  | (0.085)   | (0.182)    | (0.119)   | (0.1)      |
| Climate Specification Y4                               |          |           |            |           |            |
| Average temperature over the last 3 years (°F)         | -4.15    | 3.837     | 17.553     | 22.762    | -1.451     |
|  | (28.212) | (16.797)  | (40.731)   | (23.046)  | (22.265)   |
| Average total precipitation over the last 3 years (in) | 0.058    | 0.417*    | -0.598     | 0.664*    | -0.251     |
|  | (0.303)  | (0.206)   | (0.444)    | (0.317)   | (0.237)    |
| Annual average humidity (%)                            | 3.323*** | -0.178    | 4.166***   | -3.288*** | -0.058     |
|  | (0.171)  | (0.131)   | (0.254)    | (0.172)   | (0.143)    |
| Annual temperature in Jan-Apr (°F)                     | 1.941    | -3.213    | 3.243      | -5.435    | 3.865      |
|  | (6.676)  | (3.784)   | (9.341)    | (5.939)   | (4.953)    |
| Annual precipitation in Jan-Apr (in)                   | -9.195   | 17.465*** | -23.196*** | 14.181*** | -21.814*** |
|  | (4.765)  | (3.429)   | (6.615)    | (4.048)   | (3.973)    |
| Annual humidity ub Jan-Apr (%)                         | -0.147   | -0.497*** | -0.656***  | -0.073    | 0.857***   |
|  | (0.087)  | (0.099)   | (0.133)    | (0.09)    | (0.078)    |
| Climate Specification Y5                               |          |           |            |           |            |
| Average temperature over the last 3 years (°F)         | -2.148   | 2.22      | 26.084     | 14.807    | 2.468      |
|  | (27.874) | (15.661)  | (40.503)   | (22.961)  | (22.175)   |
| Total precipitation over the last 3 years (in)         | 0.066    | 0.355     | -0.785     | 0.818**   | -0.207     |
|  | (0.3)    | (0.196)   | (0.44)     | (0.311)   | (0.235)    |
| Annual average humidity (%)                            | 3.225*** | 0.057     | 4.034***   | -3.043*** | 0.043      |
|  | (0.18)   | (0.11)    | (0.264)    | (0.175)   | (0.149)    |

| Fraction of days in Jan-Apr with max temp > 86°F | 3.822     | -176.466** | -597.528*** | 301.138** | 61.755     |
|--|-----------|------------|-------------|-----------|------------|
|  | (103.363) | (66.882)   | (158.256)   | (102.201) | (84.065)   |
| Annual precipitation in Jan-Apr (in)             | -4.070    | 4.919      | -25.781***  | 4.401     | -11.832*** |
|  | (4.258)   | (2.991)    | (5.942)     | (3.556)   | (3.507)    |
| Annual humidity in Jan-Apr (%)                   | -0.451*** | -0.15*     | -1.746***   | 1.071***  | -0.015     |
|  | (0.088)   | (0.062)    | (0.133)     | (0.088)   | (0.071)    |

|  | Alfalfa  | Corn     | Sorghum  | Soybeans | Wheat    |
|--|----------|----------|----------|----------|----------|
| Avg. temperature (°F) over the past 3 years during month of: |          |          |          |          |          |
| January  | -0.711   | 1.325    | 1.976    | 8.003    | 3.143    |
|  | (14.942) | (6.867)  | (20.395) | (13.079) | (10.848) |
| February   | 3.027    | -7.031   | 13.934   | -7.304   | 4.602    |
| •  | (10.995) | (5.603)  | (15.353) | (10.504) | (8.669)  |
| March  | -2.202   | -3.892   | 2.877    | 6.113    | 2.091    |
|  | (26.184) | (12.499) | (36.617) | (24.239) | (20.023) |
| April  | 6.192    | -9.94    | 10.533   | -4.441   | -7.026   |
|  | (31.529) | (15.76)  | (44.501) | (29.939) | (24.426) |
| May  | 0.714    | -0.658   | -0.743   | -11.946  | 4.357    |
|  | (47.913) | (22.984) | (66.451) | (44.021) | (36.531) |
| June   | -4.866   | 16.751   | -2.273   | 4.387    | 11.459   |
|  | (60.368) | (29.987) | (85.821) | (58.181) | (45.655) |
| July   | -16.493  | 3.624    | -19.881  | 14.753   | -24.297  |
|  | (68.691) | (33.471) | (92.583) | (61.008) | (51.987) |
| August   | -4.720   | -2.022   | 22.083   | -4.750   | 12.116   |
|  | (64.856) | (31.591) | (89.012) | (57.796) | (49.134) |
| September  | -0.494   | -9.685   | -16.918  | -5.454   | 7.366    |
|  | (37.829) | (18.675) | (53.143) | (38.347) | (29.232) |
| October  | -4.946   | 15.667   | 5.793    | 0.549    | -6.802   |
|  | (30.531) | (14.913) | (42.575) | (28.706) | (23.719) |
| November   | 5.122    | 2.908    | 0.858    | 6.712    | -4.975   |
|  | (14.104) | (7.518)  | (20.273) | (14.199) | (11.58)  |
| December   | 3.922    | -6.733   | -5.382   | -10.619  | 7.750    |

 Table 6b: Total marginal effect including irrigation technology, Climate specification M1

|  | (16.2)     | (7.531)  | (21.575)  | (13.364)  | (12.653)   |
|--|------------|----------|-----------|-----------|------------|
| Avg. precipitation (in) over the past 3 years during month of: |            |          |           |           |            |
| January  | 38.790**   | 2.273    | 25.391    | -4.275    | 10.555     |
|  | (13.016)   | (6.35)   | (17.733)  | (11.542)  | (10.039)   |
| February   | 48.584***  | 15.898*  | -37.721*  | 92.12***  | -25.364*   |
|  | (13.159)   | (6.265)  | (17.319)  | (10.767)  | (10.18)    |
| March  | 6.378      | -2.222   | 7.202     | 22.596*** | -10.587*   |
|  | (6.756)    | (3.166)  | (8.738)   | (5.725)   | (5.177)    |
| April  | -17.694    | 7.706    | -15.244   | -6.355    | -0.174     |
|  | (10.834)   | (4.997)  | (14.242)  | (9.19)    | (8.05)     |
| May  | -5.423     | 8.158*** | 8.509     | 1.888     | -3.387     |
|  | (4.287)    | (2.008)  | (5.607)   | (3.677)   | (3.175)    |
| June   | 8.849      | -5.612*  | -7.347    | -3.938    | -6.857     |
|  | (5.937)    | (2.766)  | (8.196)   | (5.073)   | (4.506)    |
| July   | -7.073     | 6.184*   | -18.796** | -15.096** | 5.555      |
|  | (5.184)    | (2.451)  | (6.873)   | (4.999)   | (3.836)    |
| August   | 0.231      | -0.436   | 0.259     | 17.352*** | -1.655     |
|  | (2.861)    | (1.37)   | (3.959)   | (2.693)   | (2.202)    |
| September  | 6.263      | -9.816** | 0.536     | 37.209*** | -17.678*** |
|  | (6.559)    | (3.05)   | (8.743)   | (5.791)   | (4.884)    |
| October  | 8.783      | -3.808   | -32.292** | 3.524     | -7.886     |
|  | (7.324)    | (3.573)  | (9.974)   | (6.556)   | (5.684)    |
| November   | -16.68*    | 10.647** | 41.544*** | 71.823*** | 6.386      |
|  | (7.039)    | (3.315)  | (9.439)   | (6.042)   | (5.228)    |
| December   | -20.453*** | -0.396   | 4.373     | 7.784     | 7.404      |
|  | (5.721)    | (2.834)  | (8.222)   | (5.301)   | (4.39)     |
|  |            |          |           |           |            |

| January   | -3.963*** | 0.726**   | 3.437***  | 4.204***  | 1.168**   |
|-----------|-----------|-----------|-----------|-----------|-----------|
|           | (0.509)   | (0.252)   | (0.721)   | (0.479)   | (0.39)    |
| February  | 0.301     | -0.877**  | 3.415***  | -1.794**  | -0.887    |
|           | (0.653)   | (0.335)   | (0.934)   | (0.653)   | (0.507)   |
| March     | 1.726**   | 0.034     | -6.556*** | 0.83      | 0.983*    |
|           | (0.576)   | (0.28)    | (0.798)   | (0.539)   | (0.438)   |
| April     | 0.384     | 1.764***  | 5.117***  | -4.45***  | 0.877     |
|           | (0.775)   | (0.369)   | (1.062)   | (0.703)   | (0.586)   |
| May       | 8.178***  | -3.539*** | 1.565     | 0.168     | -2.55***  |
|           | (0.777)   | (0.376)   | (1.077)   | (0.709)   | (0.585)   |
| June      | -6.334*** | 4.112***  | -6.033*** | 4.639***  | 3.54***   |
|           | (0.808)   | (0.373)   | (1.065)   | (0.666)   | (0.613)   |
| July      | -3.021*** | -0.546    | -0.977    | 6.923***  | -6.738*** |
|           | (0.707)   | (0.362)   | (0.987)   | (0.676)   | (0.543)   |
| August    | 5.605***  | -3.292*** | 5.73***   | -6.155*** | 0.328     |
|           | (0.708)   | (0.369)   | (1.004)   | (0.688)   | (0.557)   |
| September | -3.438*** | 1.014**   | -3.903*** | -6.464*** | 3.355***  |
|           | (0.646)   | (0.324)   | (0.934)   | (0.608)   | (0.493)   |
| October   | -5.504*** | 5.164***  | 1.635     | 9.189***  | -5.713*** |
|           | (0.594)   | (0.304)   | (0.859)   | (0.601)   | (0.467)   |
| November  | -0.689    | 0.339     | 2.498**   | -4.259*** | 5.808***  |
|           | (0.570)   | (0.284)   | (0.807)   | (0.544)   | (0.439)   |
| December  | 9.445***  | -3.74***  | 0.143     | -6.325*** | 0.683     |
|           | (0.584)   | (0.289)   | (0.815)   | (0.556)   | (0.45)    |

Avg. humidity (%) over the past 3 years during month of:

|   | Alfalfa      | Corn        | Sorghum     | Soybeans    | Wheat        |
|---|--------------|-------------|-------------|-------------|--------------|
| Avg. fraction of days with max temp $> 86^{\circ}$ F over the past 3 years during month of: |              |             |             |             |              |
| January   | -9970.972*** | -1609.155   | -3815.914** | 1152.78     | -346.493     |
|   | (959.263)    | (1513.105)  | (1336.587)  | (1023.366)  | (840.988)    |
| February  |              |             |             |             |              |
| March   | -856.634*    | 1322.863*** | -271.39     | 946.033**   | -1841.821*** |
|   | (337.338)    | (207.364)   | (476.691)   | (303.699)   | (264.108)    |
| April   | -552.254***  | -62.323     | -724.334*** | -18.058     | -199.975*    |
|   | (111.388)    | (66.313)    | (156.167)   | (101.059)   | (86.23)      |
| May   | 405.717***   | -217.085*** | 55.826      | -195.316    | 51.718       |
|   | (118.965)    | (60.996)    | (155.872)   | (105.999)   | (87.183)     |
| June  | 68.435       | 111.246     | 85.777      | -133.903    | 181.271      |
|   | (136.297)    | (78.319)    | (184.489)   | (123.148)   | (100.47)     |
| July  | 0.896        | 58.238      | 484.248     | 113.53      | -228.804     |
|   | (400.925)    | (225.994)   | (546.962)   | (364.184)   | (309.645)    |
| August  | -14.979      | -25.744     | 5.322       | 1.204       | 58.469       |
|   | (124.294)    | (78.465)    | (174.015)   | (115.378)   | (99.949)     |
| September   | 107.241      | -204.183*** | -124.404    | -355.582*** | 117.538      |
|   | (92.742)     | (50.784)    | (122.842)   | (79.971)    | (71.046)     |
| October   | -58.11       | 386.92***   | 353.445     | -126.1      | 343.879**    |
|   | (144.127)    | (90.078)    | (202.898)   | (140.712)   | (113.147)    |
| November  | -1207.348*** | -53.807     | 262.998     | 1694.679*** | 683.975**    |
|   | (263.271)    | (188.509)   | (374.621)   | (254.541)   | (209.673)    |
| December  |              |             |             |             |              |

## Table 6c: Total intensive margins including irrigation technology margin, Climate specification M2

Avg. precipitation (in) over the past 3 years during month of:

| January  | -36.301**  | 41.352***  | 7.981     | 75.835*** | -4.826     |
|--|------------|------------|-----------|-----------|------------|
|  | (11.645)   | (8.07)     | (15.897)  | (10.326)  | (9.324)    |
| February   | -29.082**  | 47.072***  | 4.995     | 99.745*** | -12.776    |
|  | (10.688)   | (6.575)    | (14.524)  | (9.229)   | (8.639)    |
| March  | -7.067     | 2.718      | 16.151*   | 10.015*   | -1.48      |
|  | (5.626)    | (4.055)    | (7.534)   | (5.013)   | (4.533)    |
| April  | -27.367**  | 6.844      | -5.761    | 8.351     | -7.919     |
|  | (9.861)    | (5.264)    | (13.06)   | (8.433)   | (7.485)    |
| May  | 1.885      | 6.402**    | 3.38      | -2.468    | -4.749     |
|  | (4.088)    | (2.184)    | (5.411)   | (3.547)   | (3.048)    |
| June   | 18.236**   | -15.581*** | -8.408    | -11.214*  | -4.94      |
|  | (5.984)    | (3.311)    | (8.102)   | (5.168)   | (4.579)    |
| July   | -7.243     | 1.712      | -15.122*  | -8.261    | 1.21       |
|  | (4.644)    | (2.972)    | (6.123)   | (4.541)   | (3.489)    |
| August   | -3.284     | 2.789      | 2.379     | 7.485**   | 2.328      |
|  | (2.587)    | (2.583)    | (3.484)   | (2.525)   | (2.055)    |
| September  | 9.707      | -3.59      | -1.282    | 28.425*** | -13.038**  |
|  | (5.756)    | (3.304)    | (7.728)   | (5.101)   | (4.332)    |
| October  | 14.311*    | -2.873     | -28.238** | -0.607    | -4.897     |
|  | (6.518)    | (3.675)    | (8.981)   | (5.911)   | (5.072)    |
| November   | -14.104*   | 22.059***  | 32.882*** | 56.197*** | -16.436*** |
|  | (5.83)     | (3.436)    | (7.839)   | (5.022)   | (4.471)    |
| December   | -22.454*** | -4.627     | 17.308*   | 34.041*** | 0.019      |
|  | (5.257)    | (2.944)    | (7.569)   | (4.847)   | (4.113)    |
| Avg. humidity (%) over the past 3 years during month of: |            |            |           |           |            |
| January  | -2.879***  | 0.663*     | 4.188***  | 5.315***  | 1.506***   |
|  | (0.435)    | (0.27)     | (0.622)   | (0.419)   | (0.336)    |
| February   | -1.095**   | 0.377      | -3.206*** | -1.372*** | -1.657***  |
|  | (0.372)    | (0.245)    | (0.521)   | (0.359)   | (0.29)     |
| March  | 2.703***   | -1.026**   | -0.928    | -0.761    | -0.179     |
|  | (0.498)    | (0.342)    | (0.68)    | (0.451)   | (0.393)    |

| April     | 3.771***  | 0.644     | 2.905***  | -5.58***  | 1.548***  |
|-----------|-----------|-----------|-----------|-----------|-----------|
|           | (0.548)   | (0.366)   | (0.793)   | (0.545)   | (0.431)   |
| May       | 4.014***  | -4.587*** | -0.81     | 2.19***   | -1.094*   |
|           | (0.674)   | (0.46)    | (0.96)    | (0.639)   | (0.533)   |
| June      | -4.192*** | 2.511***  | 0.076     | 2.855***  | 2.759***  |
|           | (0.736)   | (0.479)   | (0.992)   | (0.626)   | (0.576)   |
| July      | -1.886**  | 1.833***  | 4.276***  | 5.689***  | -3.549*** |
|           | (0.603)   | (0.400)   | (0.846)   | (0.582)   | (0.464)   |
| August    | 2.341***  | -1.012**  | 0.979     | -4.079*** | -1.121*   |
|           | (0.593)   | (0.378)   | (0.842)   | (0.553)   | (0.459)   |
| September | 1.809***  | -1.399*** | -2.913*** | -8.134*** | 2.667***  |
|           | (0.519)   | (0.339)   | (0.734)   | (0.488)   | (0.406)   |
| October   | -3.636*** | 2.020***  | 7.201***  | 7.946***  | -0.93*    |
|           | (0.535)   | (0.414)   | (0.773)   | (0.553)   | (0.435)   |
| November  | -1.442*** | 1.015***  | -1.011    | -2.591*** | 2.694***  |
|           | (0.408)   | (0.3)     | (0.583)   | (0.404)   | (0.317)   |
| December  | 4.603***  | -1.092*** | -3.279*** | -4.871*** | -0.985**  |
|           | (0.482)   | (0.295)   | (0.684)   | (0.49)    | (0.373)   |

|  | Alfalfa   | Corn      | Sorghum   | Soybeans  | Wheat      |
|--|-----------|-----------|-----------|-----------|------------|
| Climate Specification Y1                               |           |           |           | •         |            |
| Annual average temperature (°F)                        | -2.485    | 0.843     | 19.194    | 13.772    | -2.421     |
|  | (9.48)    | (9.468)   | (25.946)  | (15.637)  | (14.25)    |
| Annual precipitation (in)                              | -1.109**  | 0.139     | -0.525    | 3.074***  | -1.574**   |
|  | (0.402)   | (0.368)   | (1.053)   | (0.673)   | (0.596)    |
| Annual average humidity (%)                            | 2.551***  | 0.655***  | 1.256***  | -2.958*** | -0.243     |
|  | (0.088)   | (0.093)   | (0.243)   | (0.171)   | (0.133)    |
| Climate Specification Y2                               |           |           |           |           |            |
| Average temperature over the past 3 years (°F)         | -0.689    | 1.486     | 22.473    | 16.884    | -1.675     |
|  | (14.625)  | (13.972)  | (37.645)  | (21.316)  | (20.75)    |
| Average total precipitation over the past 3 years (in) | -1.147*** | 0.939***  | -0.651    | 0.784     | -0.242     |
|  | (0.221)   | (0.232)   | (0.586)   | (0.426)   | (0.324)    |
| Annual average humidity (%)                            | 4.877***  | -1.309*** | 1.423***  | -3.258*** | 0.738***   |
|  | (0.113)   | (0.105)   | (0.293)   | (0.206)   | (0.158)    |
| Climate Specification Y3                               |           |           |           |           |            |
| Annual fraction of days with max temp $> 86^{\circ}F$  | 53.375    | -429.368* | 957.89    | -244.207  | 931.923*** |
| <b>, , ,</b>   | (191.62)  | (181.432) | (524.112) | (326.823) | (272.306)  |
| Summer fraction of days with max temp $> 86^{\circ}F$  | -85.445   | 195.58**  | -151.813  | 182.186   | -339.075** |
|  | (84.219)  | (71.238)  | (216.946) | (131.647) | (107.187)  |
| Annual precipitation (in)                              | -0.617    | 0.135     | 0.806     | 3.052***  | -0.937     |

## Table 7a: Total marginal effect including irrigation technology margin, Annual climate variables, Random Effects

|  | (0.46)    | (0.376)   | (1.117)    | (0.703)   | (0.617)    |
|--|-----------|-----------|------------|-----------|------------|
| Annual average humidity (%)                            | 1.831***  | 0.326***  | 1.906***   | -3.527*** | 0.703***   |
|  | (0.098)   | (0.098)   | (0.258)    | (0.178)   | (0.142)    |
| Climate Specification Y4                               |           |           |            |           |            |
| Average temperature over the last 3 years (°F)         | 3.848     | 1.323     | 20.225     | 12.707    | -1.75      |
|  | (16.765)  | (16.663)  | (42.61)    | (24.603)  | (23.49)    |
| Average total precipitation over the last 3 years (in) | -1.111*** | 0.925***  | -0.411     | 0.897*    | -0.089     |
|  | (0.228)   | (0.24)    | (0.6)      | (0.439)   | (0.332)    |
| Annual average humidity (%)                            | 4.156***  | -1.343*** | 2.137***   | -2.454*** | 0.146      |
|  | (0.14)    | (0.149)   | (0.377)    | (0.253)   | (0.205)    |
| Annual temperature in Jan-Apr (°F)                     | -2.289    | -1.395    | 6.279      | 2.578     | 3.096      |
|  | (4.13)    | (3.696)   | (10.168)   | (6.311)   | (5.335)    |
| Annual precipitation in Jan-Apr (in)                   | -6.055*   | 7.166*    | -30.372*** | 10.965*   | -15.637*** |
|  | (2.705)   | (3.335)   | (7.046)    | (4.29)    | (4.068)    |
| Annual humidity in Jan-Apr (%)                         | -0.018    | -0.156    | -0.453     | -1.012*** | 0.657***   |
|  | (0.089)   | (0.114)   | (0.26)     | (0.171)   | (0.143)    |
| Climate Specification Y5                               |           |           |            |           |            |
| Average temperature over the last 3 years (°F)         | 2.073     | 0.765     | 28.653     | 15.895    | 0.066      |
|  | (16.018)  | (15.231)  | (41.665)   | (23.899)  | (22.842)   |
| Total precipitation over the last 3 years (in)         | -1.146*** | 0.965***  | -0.546     | 0.644     | -0.109     |
|  | (0.227)   | (0.232)   | (0.601)    | (0.44)    | (0.332)    |
| Annual average humidity (%)                            | 4.779***  | -1.298*** | 2.713***   | -2.702*** | 0.404*     |
|  | (0.137)   | (0.126)   | (0.364)    | (0.244)   | (0.195)    |

| Fraction of days in Jan-Apr with max temp > 86°F | -215.817* | 66.03    | -244.735   | -826.431*** | 609.372*** |
|--|-----------|----------|------------|-------------|------------|
|  | (84.961)  | (79.184) | (231.586)  | (147.901)   | (124.249)  |
| Annual precipitation in Jan-Apr (in)             | -8.867**  | 6.611*   | -34.677*** | 8.844*      | -12.688**  |
|  | (2.741)   | (3.049)  | (7.141)    | (4.274)     | (4.052)    |
| Annual humidity in Jan-Apr (%)                   | 0.051     | -0.133   | -1.161***  | -0.772***   | 0.452***   |
|  | (0.081)   | (0.077)  | (0.231)    | (0.152)     | (0.124)    |

|  | Alfalfa  | Corn     | Sorghum  | Soybeans | Wheat    |
|--|----------|----------|----------|----------|----------|
| Avg. temperature (°F) over the past 3 years during month of: |          |          | 0        | v        |          |
| January  | -5.004   | 6.353    | 1.068    | 11.617   | 0.183    |
| •  | (8.061)  | (6.773)  | (20.626) | (13.614) | (11.499) |
| February   | 3.811    | -8.535   | 14.486   | -2.672   | 2.651    |
|  | (6.316)  | (5.940)  | (17.093) | (12.532) | (9.958)  |
| March  | -0.503   | -2.705   | -1.568   | -1.878   | 6.055    |
|  | (13.243) | (11.787) | (35.149) | (25.044) | (20.187) |
| April  | 8.293    | -6.592   | 4.788    | 0.473    | -8.102   |
| •  | (18.002) | (16.515) | (45.623) | (32.773) | (27.373) |
| May  | -1.651   | -0.780   | -3.911   | -12.439  | 5.600    |
| •  | (25.579) | (22.709) | (66.808) | (47.565) | (38.741) |
| June   | -9.434   | 10.348   | 0.982    | 6.363    | 8.562    |
|  | (31.518) | (29.431) | (82.132) | (60.385) | (47.166) |
| July   | -7.129   | 0.283    | -10.473  | -4.045   | -12.764  |
|  | (37.081) | (33.18)  | (91.307) | (64.229) | (55.212) |
| August   | -1.412   | 4.606    | 16.834   | 15.535   | 0.778    |
|  | (32.623) | (29.759) | (83.261) | (58.232) | (48.846) |
| September  | 3.6      | -11.395  | -10.043  | -10.482  | 12.526   |
|  | (19.186) | (17.666) | (50.332) | (39.528) | (29.489) |
| October  | -4.24    | 5.332    | 5.908    | -2.801   | -7.634   |
|  | (15.637) | (14.029) | (40.008) | (29.117) | (23.829) |
| November   | 2.223    | 4.655    | -1.851   | 2.789    | -6.607   |
|  | (7.916)  | (7.567)  | (21.19)  | (15.529) | (12.703) |
| December   | 5.679    | -7.490   | -1.521   | -11.023  | 9.447    |

 Table 7b: Total marginal effect including irrigation technology margin, Climate specification M1, Random Effects

|  | (8.231)   | (7.119)    | (20.501)  | (13.506)   | (12.925)   |
|--|-----------|------------|-----------|------------|------------|
| Avg. precipitation (in) over the past 3 years during month of: |           |            |           |            |            |
| January  | 5.952     | 16.032**   | 10.070    | -11.644    | -0.957     |
|  | (6.64)    | (5.925)    | (16.765)  | (11.594)   | (10.083)   |
| February   | 6.698     | 30.255***  | -30.666   | 105.715*** | -22.218*   |
|  | (6.69)    | (6.049)    | (16.471)  | (10.996)   | (10.337)   |
| March  | -0.849    | 9.226**    | 8.977     | 15.143*    | -12.323*   |
|  | (3.537)   | (3.025)    | (8.544)   | (5.951)    | (5.308)    |
| April  | -14.932** | 6.104      | -17.066   | -0.47      | -1.687     |
|  | (5.599)   | (4.602)    | (13.38)   | (8.96)     | (8.056)    |
| May  | 0.296     | 5.09**     | 10.028    | 3.498      | -0.355     |
|  | (2.203)   | (1.882)    | (5.222)   | (3.694)    | (3.154)    |
| June   | 10.062**  | -12.382*** | -2.136    | -10.666*   | -2.836     |
|  | (3.082)   | (2.7)      | (7.819)   | (5.414)    | (4.65)     |
| July   | -4.100    | 4.217      | -12.472   | -18.335*** | 5.724      |
|  | (2.634)   | (2.254)    | (6.584)   | (4.958)    | (3.867)    |
| August   | -3.051*   | 7.79***    | -3.89     | 21.707***  | -3.112     |
|  | (1.471)   | (1.316)    | (3.709)   | (2.785)    | (2.226)    |
| September  | 1.81      | -0.934     | -2.139    | 44.439***  | -22.527*** |
|  | (3.499)   | (3.028)    | (8.761)   | (6.031)    | (5.307)    |
| October  | 3.24      | 0.494      | -27.978** | 2.053      | -6.334     |
|  | (3.861)   | (3.469)    | (9.633)   | (6.766)    | (5.876)    |
| November   | -10.821** | 17.323***  | 34.707*** | 92.665***  | -7.293     |
|  | (3.908)   | (3.41)     | (9.343)   | (6.58)     | (5.72)     |
| December   | -6.813    | -10.179**  | 8.364     | 13.515*    | -2.443     |
|  | (3.527)   | (3.128)    | (9.137)   | (6.241)    | (5.169)    |

|  | January   | -1.554*** | -0.029    | 2.205**   | 4.181***  | 2.686***  |
|--|-----------|-----------|-----------|-----------|-----------|-----------|
| February $-0.653$ $0.99^{**}$ $2.245^*$ $0.865$ $-3.737^{***}$ March $(0.365)$ $(0.334)$ $(0.958)$ $(0.705)$ $(0.549)$ March $0.822^{**}$ $-0.939^{**}$ $-5.383^{***}$ $-1.406^*$ $1.174^{**}$ $(0.301)$ $(0.274)$ $(0.77)$ $(0.57)$ $(0.45)$ April $1.70^{**}$ $0.868^*$ $5.016^{***}$ $-4.181^{***}$ $1.399^*$ $(0.401)$ $(0.354)$ $(1.03)$ $(0.734)$ $(0.59)$ May $3.449^{***}$ $-2.938^{***}$ $-2.005$ $0.568$ $-0.64$ $(0.426)$ $(0.322)$ $(1.077)$ $(0.769)$ $(0.63)$ June $-3.986^{***}$ $2.986^{***}$ $-2.431^*$ $4.53^{***}$ $2.66^{***}$ $(0.455)$ $(0.394)$ $(1.117)$ $(0.758)$ $(0.689)$ July $2.349^{***}$ $1.657^{***}$ $-0.414$ $4.943^{***}$ $-7.013^{***}$ August $3.63^{***}$ $-1.325^{***}$ $5.175^{***}$ $-3.577^{***}$ $-0.508$ September $-1.970^{***}$ $-0.923^{**}$ $-2.544^{**}$ $-7.640^{***}$ $3.779^{***}$ October $2.365^{***}$ $2.976^{***}$ $-0.735$ $6.16^{***}$ $4.52^{***}$ November $0.283$ $-0.508$ $0.813$ $(0.597)$ $(0.47)$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.14^{***}$ $1.788^{***}$ |           | (0.284)   | (0.256)   | (0.712)   | (0.517)   | (0.422)   |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | February  | -0.653    | 0.99**    | 2.245*    | 0.865     | -3.737*** |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   |           | (0.365)   | (0.334)   | (0.958)   | (0.705)   | (0.549)   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | March     | 0.822**   | -0.939*** | -5.383*** | -1.406*   | 1.174**   |
| April $1.770^{***}$ $0.868^*$ $5.016^{***}$ $-4.181^{***}$ $1.399^*$ May $(0.401)$ $(0.354)$ $(1.03)$ $(0.734)$ $(0.59)$ May $3.449^{***}$ $-2.938^{***}$ $-2.005$ $0.568$ $-0.64$ $(0.426)$ $(0.382)$ $(1.077)$ $(0.769)$ $(0.63)$ June $-3.986^{***}$ $2.986^{***}$ $-2.431^*$ $4.53^{***}$ $2.66^{***}$ $(0.465)$ $(0.394)$ $(1.117)$ $(0.758)$ $(0.689)$ July $-2.349^{***}$ $1.657^{***}$ $-0.414$ $4.943^{***}$ $-7.013^{***}$ August $(0.382)$ $(0.367)$ $(0.961)$ $(0.727)$ $(0.579)$ August $3.63^{***}$ $-1.325^{***}$ $5.175^{***}$ $-3.577^{***}$ $-0.508$ $(0.371)$ $(0.354)$ $(0.974)$ $(0.720)$ $(0.568)$ September $-1.970^{***}$ $-0.923^{**}$ $-2.544^{**}$ $-7.640^{***}$ October $-2.365^{***}$ $2.976^{***}$ $-0.735$ $6.16^{***}$ $-4.52^{***}$ November $0.283$ $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$   |           | (0.301)   | (0.274)   | (0.77)    | (0.57)    | (0.45)    |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | April     | 1.770***  | 0.868*    | 5.016***  | -4.181*** | 1.399*    |
| $\begin{array}{llllllllllllllllllllllllllllllllllll$   |           | (0.401)   | (0.354)   | (1.03)    | (0.734)   | (0.59)    |
| June $(0.426)$ $(0.382)$ $(1.077)$ $(0.769)$ $(0.63)$ July $-3.986^{***}$ $2.986^{***}$ $-2.431^*$ $4.53^{***}$ $2.66^{***}$ $(0.465)$ $(0.394)$ $(1.117)$ $(0.758)$ $(0.689)$ July $-2.349^{***}$ $1.657^{***}$ $-0.414$ $4.943^{***}$ $-7.013^{***}$ $(0.382)$ $(0.367)$ $(0.961)$ $(0.727)$ $(0.579)$ August $3.63^{***}$ $-1.325^{***}$ $5.175^{***}$ $-3.577^{***}$ $-0.508$ September $-1.970^{***}$ $-0.923^{**}$ $-2.544^{**}$ $-7.640^{***}$ $3.779^{***}$ October $-2.365^{***}$ $2.976^{***}$ $-0.735$ $6.16^{***}$ $-4.52^{***}$ November $0.335$ $(0.317)$ $(0.864)$ $(0.669)$ $(0.519)$ November $0.283$ $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ $(0.315)$ $(0.286)$ $(0.813)$ $(0.597)$ $(0.47)$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$  | May       | 3.449***  | -2.938*** | -2.005    | 0.568     | -0.64     |
| June $-3.986^{***}$ $2.986^{***}$ $-2.431^*$ $4.53^{***}$ $2.66^{***}$ July $(0.465)$ $(0.394)$ $(1.117)$ $(0.758)$ $(0.689)$ July $-2.349^{***}$ $1.657^{***}$ $-0.414$ $4.943^{***}$ $-7.013^{***}$ August $(0.382)$ $(0.367)$ $(0.961)$ $(0.727)$ $(0.579)$ August $3.63^{***}$ $-1.325^{***}$ $5.175^{***}$ $-3.577^{***}$ $-0.508$ September $(0.371)$ $(0.354)$ $(0.974)$ $(0.720)$ $(0.568)$ September $-1.970^{***}$ $-0.923^{**}$ $-2.544^{**}$ $-7.640^{***}$ $3.779^{***}$ October $-2.365^{***}$ $2.976^{***}$ $-0.735$ $6.16^{***}$ $-4.52^{***}$ November $0.283$ $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$ $(0.316)$ $(0.295)$ $(0.781)$ $(0.583)$ $(0.484)$  |           | (0.426)   | (0.382)   | (1.077)   | (0.769)   | (0.63)    |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | June      | -3.986*** | 2.986***  | -2.431*   | 4.53***   | 2.66***   |
| July $-2.349^{***}$ $1.657^{***}$ $-0.414$ $4.943^{***}$ $-7.013^{***}$ August $(0.382)$ $(0.367)$ $(0.961)$ $(0.727)$ $(0.579)$ August $3.63^{***}$ $-1.325^{***}$ $5.175^{***}$ $-3.577^{***}$ $-0.508$ $(0.371)$ $(0.354)$ $(0.974)$ $(0.720)$ $(0.568)$ September $-1.970^{***}$ $-0.923^{**}$ $-2.544^{**}$ $-7.640^{***}$ October $-2.365^{***}$ $2.976^{***}$ $-0.735$ $6.16^{***}$ $-4.52^{***}$ November $0.283$ $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$ $(0.316)$ $(0.295)$ $(0.781)$ $(0.583)$ $(0.484)$  |           | (0.465)   | (0.394)   | (1.117)   | (0.758)   | (0.689)   |
| August $(0.382)$ $(0.367)$ $(0.961)$ $(0.727)$ $(0.579)$ $3.63^{***}$ $-1.325^{***}$ $5.175^{***}$ $-3.577^{***}$ $-0.508$ $(0.371)$ $(0.354)$ $(0.974)$ $(0.720)$ $(0.568)$ September $-1.970^{***}$ $-0.923^{**}$ $-2.544^{**}$ $-7.640^{***}$ $3.779^{***}$ October $(0.344)$ $(0.324)$ $(0.897)$ $(0.649)$ $(0.515)$ October $-2.365^{***}$ $2.976^{***}$ $-0.735$ $6.16^{***}$ $-4.52^{***}$ $(0.335)$ $(0.317)$ $(0.864)$ $(0.669)$ $(0.519)$ November $0.283$ $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ $(0.315)$ $(0.286)$ $(0.813)$ $(0.597)$ $(0.47)$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$ $(0.316)$ $(0.295)$ $(0.781)$ $(0.583)$ $(0.484)$  | July      | -2.349*** | 1.657***  | -0.414    | 4.943***  | -7.013*** |
| August $3.63^{***}$ $-1.325^{***}$ $5.175^{***}$ $-3.577^{***}$ $-0.508$ September $(0.371)$ $(0.354)$ $(0.974)$ $(0.720)$ $(0.568)$ $-1.970^{***}$ $-0.923^{**}$ $-2.544^{***}$ $-7.640^{***}$ $3.779^{***}$ $(0.344)$ $(0.324)$ $(0.897)$ $(0.649)$ $(0.515)$ October $-2.365^{***}$ $2.976^{***}$ $-0.735$ $6.16^{***}$ $-4.52^{***}$ $(0.335)$ $(0.317)$ $(0.864)$ $(0.669)$ $(0.519)$ November $0.283$ $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$ $(0.316)$ $(0.295)$ $(0.781)$ $(0.583)$ $(0.484)$  |           | (0.382)   | (0.367)   | (0.961)   | (0.727)   | (0.579)   |
| September $(0.371)$ $(0.354)$ $(0.974)$ $(0.720)$ $(0.568)$ $-1.970^{***}$ $-0.923^{**}$ $-2.544^{**}$ $-7.640^{***}$ $3.779^{***}$ $(0.344)$ $(0.324)$ $(0.897)$ $(0.649)$ $(0.515)$ October $-2.365^{***}$ $2.976^{***}$ $-0.735$ $6.16^{***}$ $-4.52^{***}$ $(0.335)$ $(0.317)$ $(0.864)$ $(0.669)$ $(0.519)$ November $0.283$ $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ $(0.315)$ $(0.286)$ $(0.813)$ $(0.597)$ $(0.47)$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$ $(0.316)$ $(0.295)$ $(0.781)$ $(0.583)$ $(0.484)$   | August    | 3.63***   | -1.325*** | 5.175***  | -3.577*** | -0.508    |
| September $-1.970^{***}$ $-0.923^{**}$ $-2.544^{**}$ $-7.640^{***}$ $3.779^{***}$ October $(0.344)$ $(0.324)$ $(0.897)$ $(0.649)$ $(0.515)$ October $-2.365^{***}$ $2.976^{***}$ $-0.735$ $6.16^{***}$ $-4.52^{***}$ $(0.335)$ $(0.317)$ $(0.864)$ $(0.669)$ $(0.519)$ November $0.283$ $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$ $(0.316)$ $(0.295)$ $(0.781)$ $(0.583)$ $(0.484)$  |           | (0.371)   | (0.354)   | (0.974)   | (0.720)   | (0.568)   |
| October $(0.344)$ $(0.324)$ $(0.897)$ $(0.649)$ $(0.515)$ $-2.365^{***}$ $2.976^{***}$ $-0.735$ $6.16^{***}$ $-4.52^{***}$ $(0.335)$ $(0.317)$ $(0.864)$ $(0.669)$ $(0.519)$ November $0.283$ $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ $(0.315)$ $(0.286)$ $(0.813)$ $(0.597)$ $(0.47)$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$ $(0.316)$ $(0.295)$ $(0.781)$ $(0.583)$ $(0.484)$   | September | -1.970*** | -0.923**  | -2.544**  | -7.640*** | 3.779***  |
| October $-2.365^{***}$ $2.976^{***}$ $-0.735$ $6.16^{***}$ $-4.52^{***}$ (0.335)(0.317)(0.864)(0.669)(0.519)November0.283 $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ (0.315)(0.286)(0.813)(0.597)(0.47)December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$ (0.316)(0.295)(0.781)(0.583)(0.484)  |           | (0.344)   | (0.324)   | (0.897)   | (0.649)   | (0.515)   |
| November $(0.335)$ $(0.317)$ $(0.864)$ $(0.669)$ $(0.519)$ November $0.283$ $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ $(0.315)$ $(0.286)$ $(0.813)$ $(0.597)$ $(0.47)$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$ $(0.316)$ $(0.295)$ $(0.781)$ $(0.583)$ $(0.484)$   | October   | -2.365*** | 2.976***  | -0.735    | 6.16***   | -4.52***  |
| November $0.283$ $-0.500$ $4.182^{***}$ $-1.729^{**}$ $4.779^{***}$ (0.315)(0.286)(0.813)(0.597)(0.47)December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$ (0.316)(0.295)(0.781)(0.583)(0.484)   |           | (0.335)   | (0.317)   | (0.864)   | (0.669)   | (0.519)   |
| $(0.315)$ $(0.286)$ $(0.813)$ $(0.597)$ $(0.47)$ December $6.572^{***}$ $-3.782^{***}$ $0.625$ $-6.148^{***}$ $1.788^{***}$ $(0.316)$ $(0.295)$ $(0.781)$ $(0.583)$ $(0.484)$  | November  | 0.283     | -0.500    | 4.182***  | -1.729**  | 4.779***  |
| December6.572***-3.782***0.625-6.148***1.788***(0.316)(0.295)(0.781)(0.583)(0.484)   |           | (0.315)   | (0.286)   | (0.813)   | (0.597)   | (0.47)    |
| $(0.316) \qquad (0.295) \qquad (0.781) \qquad (0.583) \qquad (0.484)$  | December  | 6.572***  | -3.782*** | 0.625     | -6.148*** | 1.788***  |
|  |           | (0.316)   | (0.295)   | (0.781)   | (0.583)   | (0.484)   |

Avg. humidity (%) over the past 3 years during month of:

|  | Alfalfa      | Corn        | Sorghum     | Soybeans    | Wheat        |
|--|--------------|-------------|-------------|-------------|--------------|
| Avg. fraction of days with max temp $> 86^{\circ}F$ over the past 3 years during month of: |              |             |             |             |              |
| January  | -2407.037*** | -1441.027   | -2797.988*  | 3144.561**  | -724.435     |
|  | (503.436)    | (1505.23)   | (1394.787)  | (1065.335)  | (849.64)     |
| February   |              |             |             |             |              |
| March  | -974.303***  | 900.800***  | -101.357    | 932.552**   | -1401.216*** |
|  | (172.711)    | (206.478)   | (509.853)   | (325.344)   | (279.968)    |
| April  | -315.404***  | 30.751      | -885.835*** | -56.459     | -92.326      |
|  | (57.008)     | (65.169)    | (172.183)   | (107.404)   | (92.224)     |
| May  | 345.703***   | -225.385*** | 103.654     | -198.886    | 42.466       |
|  | (56.982)     | (58.431)    | (161.386)   | (110.105)   | (88.05)      |
| June   | 7.852        | 40.949      | 168.267     | -178.095    | 180.318      |
|  | (69.422)     | (77.518)    | (195.943)   | (129.238)   | (106.37)     |
| July   | 31.39        | 7.243       | 412.872     | 117.312     | -260.279     |
|  | (197.845)    | (220.067)   | (573.555)   | (384.157)   | (321.565)    |
| August   | -5.645       | 50.505      | -34.57      | 118.778     | -38.756      |
|  | (67.122)     | (79.473)    | (198.414)   | (131.991)   | (109.08)     |
| September  | -9.085       | -104.233*   | -155.506    | -433.22***  | 195.276**    |
|  | (45.295)     | (49.608)    | (131.218)   | (83.779)    | (73.839)     |
| October  | 266.383***   | -43.701     | 562.348*    | -153.554    | 421.696***   |
|  | (74.309)     | (88.825)    | (220.417)   | (151.673)   | (119.528)    |
| November   | -356.489**   | 147.636     | 701.257     | 1551.573*** | 338.413      |
|  | (130.228)    | (185.179)   | (404.327)   | (271.517)   | (216.333)    |
| December   |              |             |             |             |              |

## Table 7c: Total intensive margins including irrigation technology margin, Climate specification M2, Random Effects

| January  | -30.469*** | 31.223*** | 11.735    | 77.712***  | -2.441     |
|--|------------|-----------|-----------|------------|------------|
|  | (5.971)    | (7.975)   | (17.17)   | (11.031)   | (9.856)    |
| February   | -30.509*** | 43.872*** | -18.612   | 106.556*** | -30.735*** |
|  | (5.17)     | (6.369)   | (15.008)  | (9.403)    | (8.746)    |
| March  | -12.08***  | 5.222     | 8.331     | 8.054      | -3.03      |
|  | (2.93)     | (4.029)   | (8.248)   | (5.365)    | (4.833)    |
| April  | -11.19*    | 4.797     | -5.53     | 8.466      | -8.759     |
|  | (4.785)    | (5.002)   | (13.284)  | (8.43)     | (7.456)    |
| May  | -0.998     | 7.954***  | 2.768     | -0.383     | -2.518     |
|  | (2.017)    | (2.116)   | (5.518)   | (3.609)    | (3.095)    |
| June   | 12.193***  | -10.56*** | -4.393    | -17.211**  | -1.164     |
|  | (2.905)    | (3.194)   | (8.405)   | (5.294)    | (4.649)    |
| July   | 1.722      | 1.053     | -14.082*  | -12.119*   | -2.545     |
|  | (2.325)    | (2.927)   | (6.672)   | (4.861)    | (3.657)    |
| August   | -5.66***   | 5.521*    | -0.833    | 12.643***  | 1.461      |
|  | (1.322)    | (2.568)   | (3.666)   | (2.671)    | (2.117)    |
| September  | 7.48*      | -1.159    | -5.023    | 30.151***  | -11.001*   |
|  | (2.996)    | (3.381)   | (8.759)   | (5.514)    | (4.955)    |
| October  | 3.105      | 1.987     | -26.465** | -1.414     | -2.07      |
|  | (3.489)    | (3.707)   | (10.223)  | (6.488)    | (5.549)    |
| November   | -9.035**   | 12.623*** | 39.342*** | 67.327***  | -18.287*** |
|  | (3.078)    | (3.522)   | (8.478)   | (5.473)    | (4.858)    |
| December   | -0.809     | -4.001    | 30.193**  | 26.689***  | -12.497*   |
|  | (3.083)    | (3.164)   | (9.306)   | (5.794)    | (4.884)    |
| Avg. humidity (%) over the past 3 years during month of: |            |           |           |            |            |
| January  | -1.19***   | 0.113     | 3.771***  | 4.756***   | 1.53***    |
|  |            |           |           |            |            |

Avg. precipitation (in) over the past 3 years during month of:

|           | (0.215)   | (0.261)   | (0.65)    | (0.429)   | (0.344)   |
|-----------|-----------|-----------|-----------|-----------|-----------|
| February  | 0.538**   | -0.48*    | -3.02***  | -1.547*** | -1.748*** |
|           | (0.19)    | (0.243)   | (0.556)   | (0.384)   | (0.306)   |
| March     | 1.041***  | -0.342    | -1.325    | -1.362**  | 0.271     |
|           | (0.246)   | (0.332)   | (0.707)   | (0.462)   | (0.396)   |
| April     | -0.288    | 1.627***  | 2.059*    | -5.793*** | 1.762***  |
|           | (0.272)   | (0.36)    | (0.839)   | (0.573)   | (0.449)   |
| May       | 6.122***  | -3.966*** | 0.29      | 2.725***  | -1.481**  |
|           | (0.333)   | (0.452)   | (1.009)   | (0.675)   | (0.55)    |
| June      | -3.192*** | 0.848     | 1.745     | 2.438***  | 2.881***  |
|           | (0.39)    | (0.489)   | (1.09)    | (0.714)   | (0.628)   |
| July      | -0.320    | 0.671     | 5.236***  | 7.313***  | -4.308*** |
|           | (0.297)   | (0.392)   | (0.869)   | (0.605)   | (0.468)   |
| August    | -0.185    | 0.994**   | 0.502     | -4.745*** | -1.08*    |
|           | (0.313)   | (0.381)   | (0.928)   | (0.602)   | (0.499)   |
| September | 0.568*    | -0.938**  | -3.808*** | -9.207*** | 2.695***  |
|           | (0.255)   | (0.336)   | (0.77)    | (0.527)   | (0.415)   |
| October   | 1.685***  | 0.369     | 6.052***  | 7.01***   | -1.782*** |
|           | (0.264)   | (0.406)   | (0.802)   | (0.569)   | (0.442)   |
| November  | -3.353*** | 1.041***  | 0.521     | -1.609*** | 3.358***  |
|           | (0.205)   | (0.297)   | (0.625)   | (0.447)   | (0.331)   |
| December  | 2.728***  | -1.872*** | -2.566*** | -4.731*** | 0.686     |
|           | (0.259)   | (0.297)   | (0.761)   | (0.523)   | (0.411)   |